

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 9,523
 NET VALUATION TAXABLE 2018 \$1,157,658,390.00
 MUNICODE 0234

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2019
 MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough of Maywood County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Charles Cuccia
 Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Charles Cuccia am the Chief Financial Officer, License #0203, of the Borough of Maywood, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature Charles Cuccia
 Title Chief Financial Officer
 Address One Memorial Drive
Lodi, NJ 07644
 Phone Number 973-890-4500
 Email cuccia53@gmail.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Maywood as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Steven Wielkotz

Registered Municipal Accountant
Ferraioli, Wielkotz, Cerullo & Cuva, P.A.

Firm Name

401 Wanaque Ave
Pompton Lakes, New Jersey 07470

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Maywood</u>
Chief Financial Officer:	<u>Charles Cuccia</u>
Signature:	<u>Charles Cuccia</u>
Certificate #:	<u>0203</u>
Date:	<u>3/18/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Maywood</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/6/2019</u>

226002067
 Fed I.D. #
Maywood
 Municipality
Bergen
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$28,449.65	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Charles Cuccia

 Signature of Chief Financial Officer

3/18/2019

 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Maywood, County of Bergen during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

Charles Cuccia
SIGNATURE OF TAX ASSESSOR

Maywood
MUNICIPALITY

Bergen
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	7,049,738.34	
Sub Total Cash	7,049,738.34	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	23,008.20	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	443,185.63	
Tax Title Liens		
Property Acquired by Taxes	294,419.00	
Bergen County ADA Receivable	56,947.00	
Protested Checks	3,425.00	
Revenue Accounts Receivable	8,970.00	
Interfund Receivable "Defined by user"	366.86	
Due from Escrow Trust Fund	2,000.00	
Due from Fire Prevention Trust	24,225.95	
Due from Recreation Trust	24,686.85	
Due from Recycling Trust Fund	28,365.00	
Due from Unemployment Trust Fund		
Interfund Receivable - Other Trust	33.38	
Due from Animal License Trust	3,650.00	
Interfund Receivable - Payroll Trust	14,116.81	
Due from Payroll	246,964.01	
Sub Total Receivables and Other Assets with Reserves	1,151,355.49	
Deferred Charges		
Deferred Charges	400,000.00	
Sub Total Deferred Charges	400,000.00	
Total Assets	8,624,102.03	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	180,658.50	
Appropriation Reserves	1,214,144.55	
Tax Overpayments	9,663.43	
Local District School Tax Payable	2.00	
County Taxes Payable	0.00	
Due County for Added and Omitted Taxes	3,411.79	
Prepaid Taxes	168,914.98	
Due to State DCA/Marriage License Fees Payable	300.00	
Due to Unemployment	722.53	
Due to Federal and State Grant Fund	791,524.00	
Due to Swimming Pool Operating Fund		
Due to General Capital Fund	359,417.06	
Due to Other Trust Fund		
Due to Library	21,963.00	
Reserve for Building Inspections	6,482.00	
Reserve for Claims	15,362.00	
Reserve for Revision to Master Plan	18,889.00	
Reserve for Revisions to Tax Map	5,951.00	
Reserve for Tax Title Liens and Premiums	165,600.00	
State Library Aid		
Reserve for Revaluation	17,471.00	
Total Liabilities	2,980,476.84	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,151,355.49	
Fund Balance	4,492,269.70	
Total Liabilities, Reserves and Fund Balance	8,624,102.03	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Cash		
Federal and State Grants Receivable	<u>430,181.54</u>	
Due from Current Fund	<u>791,524.00</u>	
Total Assets Federal and State Grant Fund	<u>1,221,705.54</u>	
Liabilities		
Appropriated Reserves for Federal and State Grants	<u>1,042,802.31</u>	
Unappropriated Reserves for Federal and State Grants	<u>178,903.23</u>	
Total Liabilities Federal and State Grant Fund	<u>1,221,705.54</u>	

**CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	2,528,915.07	
Grants Receivable - FEMA	107,000.00	
Grants Receivable - Bergen County CDBG	226,101.09	
Grants Receivable - Bergen County Open Space	114,395.00	
Grants Receivable - Department of Community Affairs	128.00	
Grants Receivable - Department of Transportation	184,673.57	
Due from Current Fund	359,417.06	
Due from Swimming Pool Capital	91,193.00	
Deferred Charges		
Deferred Charges: Unfunded	7,726,765.89	
Deferred Charges: Funded	5,620,458.67	
Total Deferred Charges	13,347,224.56	
Total Assets General Capital Fund	16,959,047.35	
Liabilities		
Improvement Authorizations - Funded	577,709.05	
Improvement Authorizations - Unfunded	3,400,825.00	
General Capital Bonds	4,780,000.00	
Bond Anticipation Notes	6,043,373.00	
Capital Leases Payable		
Loans Payable	371,970.76	
New Jersey Environmental Infrastructure Trust Loan	426,664.33	
New Jersey Environmental Infrastructure Trust Loan		
Capital Improvement Fund	346,019.00	
Down Payments on Improvements	0.00	
Reserve for Engineering Fees	4,430.00	
Reserve for Grants Receivable	25,300.09	
Reserve for Green Acres/Grant/Loan	186,098.82	
Reserve for Payment of Debt/Notes	302,823.72	
Reserve for Thoma Avenue Park Improvements	60,000.00	
Due to Swimming Pool Operating	24,667.00	
Total Liabilities and Reserves	16,549,880.77	
Fund Balance		
Capital Surplus	367,343.00	
Total General Capital Liabilities	16,917,223.77	

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash	11,668.00	
Total Dog Trust Assets	11,668.00	
Animal Control Trust Reserves		
Due to Current Fund	3,650.00	
Reserve for Expenditures	8,018.00	
Total Dog Trust Reserves	11,668.00	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Reserves		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash		
Cash	1,412,489.42	
Due from Current Fund - Unemployment	722.53	
Due from Current Fund - Other Trust		
Total Other Trust Assets	1,413,211.95	
Other Trust Reserves		
Due to Current Fund	33.38	
Due to Current Fund - Escrow	2,000.00	
Due to Current Fund - Fire Prevention	24,225.95	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Cash Public Assistance #1	13,506.93	
Total Public Assistance Assets	<u>13,506.93</u>	
Liabilities and Reserves		
Reserve for Expenditures	13,506.93	
Total Public Assistance Reserves and Liabilities	<u>13,506.93</u>	

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>
Animal Licenses	\$9,457.00	\$2,790.00	\$4,229.00
Donation - Stepan (July 4th)	\$60,974.77	\$42,789.64	\$41,897.90
Drug Enforcement	\$98,328.32	\$243,288.93	\$65,709.25
Drug Enforcement - Treasury	\$19,775.88	\$4,959.94	\$
Escrow	\$305,109.43	\$46,438.46	\$100,787.01
Fire Prevention	\$23,323.36	\$33,697.00	\$25,713.69
Historical Committee	\$449.00	\$	\$
Miscellaneous - Other Trust	\$210,148.01	\$1,050.00	\$33.67
POAA	\$5,507.89	\$700.00	\$
Recreation	\$532,608.81	\$140,213.00	\$203,990.91
Recycling	\$-9,086.87	\$3,741.65	\$13,610.44
Shade Tree	\$4,342.94	\$	\$
Unemployment	\$29,951.46	\$18,759.02	\$31,427.00
Totals	\$1,290,890.00	\$538,427.64	\$487,398.87

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Di
		Assessments and Liens	Current Budget		
Assessment Bond Anticipation Note Issues:					
Other Liabilities					
Trust Surplus					
Trust Surplus	0.00				
Less Assets "Unfinanced"					
Totals	0.00				

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		2,572,981.29	44,066.22	2,528,915.07
Current	23,631.73	7,204,348.13	178,241.52	7,049,738.34
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**		13,506.93		13,506.93
Public Assistance #2**				
Swimming Pool Utility Assessment Trust				
Swimming Pool Utility Capital		56,907.15		56,907.15
Swimming Pool Utility Operating		40,869.17		40,869.17
Trust - Assessment				
Trust - Dog License	50.00	11,639.00	21.00	11,668.00
Trust - Other	991.00	1,428,570.97	17,072.55	1,412,489.42
Total	24,672.73	11,328,822.64	239,401.29	11,114,094.08

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Charles Cuccia Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal License Trust - TD Bank a/c no. 430-8904576	11,639.00
Community Development - TD Bank a/c no. 430-8904881	
Current Fund - NJ Cash Management a/c no. 171-000071706	230,315.87
Current Fund - TD Bank a/c no. 430-8904550	6,974,032.26
Current Fund - Wells Fargo a/c no. 2000052805073	
Drug Enforcement Trust - TD Bank a/c no. 430-8904584	303,182.78
Drug Enforcement Trust Treasury - TD Bank a/c no. 430-8904592	24,735.82
Escrow Trust - SB One Bank a/c no. 50007501	0.00
Escrow Trust - NJ Cash Management a/c no. 171-000071706	50,000.00
Escrow Trust - TD Bank a/c no. 0050295	171,969.83
Escrow Trust - TD Bank a/c no. 345-2090825	7.09
Escrow Trust - TD Bank a/c no. 430-8904683	26,420.96
Fire Prevention Trust - TD Bank a/c no. 430-8904625	33,978.62
General Capital Fund - TD Bank a/c no. 430-89045468	2,572,981.29
Other Trust - TD Bank a/c no. 430-8904633	278,641.23
POAA Trust - TD Bank a/c no. 430-8904641	6,147.89
Public Assistance I - TD Bank a/c no. 430-8904691	13,306.79
Public Assistance II - TD Bank a/c no. 430-8904708	
Public Assistance Petty Cash - TD Bank a/c no. 430-8904716	200.14
Recreation Trust - TD Bank a/c no. 430-8904659	503,060.80
Recycling Trust - TD Bank a/c no. 430-8904667	9,522.06
Shade Tree Trust - TD Bank a/c no. 430-8904998	4,342.94
Swim Pool Capital Fund - Sussex Bank a/c no. 31026283	14,907.15
Swim Pool Capital Fund - NJ Cash Management a/c no. 171-000071706	42,000.00
Swim Pool Operating Fund - Community Bank a/c no. 50013412	40,869.17
Unemployment Trust - TD Bank a/c no. 430-8904675	16,560.95
Total	11,328,822.64

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	De
Drunk Driving Enforcement Fund		7,440.63	7,440.63			
Clean Communities		16,807.04	16,807.04			
Body Armor Replacement Grant		2,267.59	2,267.59			
Bergen County Open Space		49,100.00	8,363.87			
NJ Department of Transportation - Palmer Avenue		220,000.00	128,484.86			
CDBG - West Passaic and Palmer Ave		42,916.00				
Green Communities		2,000.00				
CDBG - Handicapped Boro Hall		6,099.00				
Bergen County ADA Program	207,145.20					
Firefighters Assistance Grant	9,100.00					
Municipal Alliance on Alcoholism and Drug Abuse	16,474.05	9,876.00	1,603.73			
US Department of Energy Solar Grant	5,923.75					
Total	238,643.00	356,506.26	164,967.72	0.00	0.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other
		Budget	Appropriation by 40A:4-87			
Aggressive Drivers	5,970.60					
Aggressive Drivers	3,768.88					
Alcohol Education Rehabilitation	8,120.00					
Alcohol Education Rehabilitation	472.64					
Alcohol Education Rehabilitation	412.53					
BCUA Recycling	11,053.00					
Bergen County ADA Program	202,015.00					
Bergen County Open Space			49,100.00			
Body Armor Replacement Program	6,071.50			3,599.96		
Body Armor Replacement Program	9,648.71					
Body Armor Replacement Program	1,462.27					
Body Armor Replacement Program	2,264.37					
Body Armor Replacement Program - 2018		2,267.59				
CDBG - Handicapped Boro Hall			6,099.00			
CDBG - West Passaic and Palmer Ave			42,916.00	2,382.50		
Clean Communities	21,050.65			461.50		
Clean Communities	12,701.76					
Clean Communities	15,491.47					
Clean Communities	19,783.16					
Clean Communities - 2018		16,807.04		2,029.56		
Click It or Ticket	3,900.00					
Click It or Ticket	3,868.10					
COPS More	21,668.30					

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other
		Budget	Appropriation by 40A:4-87			
Department of Transportation Pothole Repair	25.00					
Domestic Violence	2,989.00					
Driving Impaired - Countermeasures	3,092.41					
Drunk Driving Enforcement		7,440.63		1,736.16		
Drunk Driving Enforcement	5,176.52					
Drunk Driving Enforcement	1,089.11					
Firefighters Assistance Grant	545.00			366.90		23.15
Green Communities Program			2,000.00			
Hackbarth Bequest - Library	18,798.50					
Hackbarth Bequest - Library	250,000.00			174,146.50		
Hackbarth Bequest - Library	129,348.50					
Health Physical	8,295.00					
Municipal Alliance	5,707.00					1,039.85
Municipal Alliance - 2018		9,876.00		831.91		
NJ DOT - Palmer Ave			220,000.00	5,755.35		
Recreation Grant	2,707.00					
Recreation Grant	2,215.00					
Recycling Tonnage Grant 2010-2012	49,810.04			11,333.81		
Recycling Tonnage Grant 2013	20,981.01					
Recycling Tonnage Grant 2014	13,702.12					
Statewide Local Domestic Preparedness	1,805.00					
Stormwater Grant	2,351.00					
Stormwater Management	660.84					
Tree Planting	10,534.00			1,015.00		
US Department of Energy - Solar Panels	9,337.21					

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other
		Budget	Appropriations 40A:4-87			
Total	888,892.20	36,391.26	320,115.00	203,659.15	0.00	1,063.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other
		Budget	Appropriation By 40A:4-87			
Body Armor Fund	2,267.59	2,267.59				
Clean Communities Program	16,807.04	16,807.04		16,084.33		
Drunk Driving Enforcement Fund	7,440.63	7,440.63		366.16		
Hackbarth Estate				150,000.00		
Recycling Tonnage Grant	12,452.74					
Total	38,968.00	26,515.26	0.00	166,450.49	0.00	0.00

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	3.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	19,159,228.00
Paid	19,159,229.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	2.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	19,159,231.00	19,159,231.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	5,383.37
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	3,177,779.48
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	137,241.50
Due County for Added and Omitted Taxes	xxxxxxxxxx	3,411.79
Paid	3,320,404.35	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	3,411.79	xxxxxxxxxx
	3,323,816.14	3,323,816.14

Paid for Regular County Levies		3,315,020.98
Paid for Added and Omitted Taxes		5,383.37

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	2,000,000.00	2,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,821,794.26	2,891,977.29	70,183.03
Added by N.J.S.A. 40A:4-87	320,115.00	320,115.00	0.00
Total Miscellaneous Revenue Anticipated	3,141,909.26	3,212,092.29	70,183.03
Receipts from Delinquent Taxes	374,000.00	374,776.00	776.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	12,286,692.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	455,383.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	12,742,075.00	13,011,363.23	269,288.23
	18,257,984.26	18,598,231.52	340,247.26

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	34,789,024.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	19,159,228.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	3,315,020.98	xxxxxxxxxx
Due County for Added and Omitted Taxes	3,411.79	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	700,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	13,011,363.23	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	35,489,024.00	35,489,024.00

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
CDBG - West Passaic & Palmer Ave	42,916.00	42,916.00	0.00
Green Communities	2,000.00	2,000.00	0.00
CDBG - Handicapped Boro Hall	6,099.00	6,099.00	0.00
Bergen County Open Space	49,100.00	49,100.00	0.00
NJDOT - Palmer Ave	220,000.00	220,000.00	0.00
TOTAL	320,115.00	320,115.00	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Charles Cuccia

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		17,617,754.26
2018 Budget - Added by N.J.S.A. 40A:4-87		320,115.00
Appropriated for 2018 (Budget Statement Item 9)		17,937,869.26
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		400,000.00
Total General Appropriations (Budget Statement Item 9)		18,337,869.26
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		18,337,869.26
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	16,351,433.44	
Paid or Charged - Reserve for Uncollected Taxes	700,000.00	
Reserved	1,214,144.55	
Total Expenditures		18,265,577.99
Unexpended Balances Cancelled (see footnote)		72,291.27

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		776.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		70,183.03
Excess of Anticipated Revenues: Required Collection of Current Taxes		269,288.23
Interfund Advances Originating in CY (Debit)	281,842.39	
Liabilities Cancelled		
Miscellaneous Revenue Not Anticipated		1,905,396.05
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		87,728.38
Refund of Prior Year Revenue (Debit)	242,484.98	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		72,291.27
Unexpended Balances of PY Appropriation Reserves (Credit)		805,526.11
Surplus Balance	2,686,861.70	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,211,189.07	3,211,189.07

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Closeout of Ambulance Corp	77,576.69
Ambulance Billing	56,440.26
Cell Tower Lease	48,645.68
Election Poll	280.00
Health Benefit Refunds	280,874.49
Miscellaneous	128,018.27
Offsets not Applied	128,926.99
Police Detail - Traffic	478,769.67
Bergen Municipal Benefit Fund Surplus	705,776.00
Tax Bill Copies	88.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$1,905,396.05

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	2,000,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,805,408.00
Excess Resulting from CY Operations		2,686,861.70
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	4,492,269.70	xxxxxxxxxx
	6,492,269.70	6,492,269.70

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		7,049,738.34
Investments		
Sub-Total		7,049,738.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,980,476.84
Cash Surplus		4,069,261.50
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	23,008.20	
Deferred Charges #	400,000.00	
Cash Deficit	0.00	
Total Other Assets		423,008.20
		4,492,269.70

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$35,227,546.13
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$36,291.91
5a.	Subtotal 2018 Levy	\$35,263,838.04
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$35,263,838.04
6.	Transferred to Tax Title Liens	\$
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$31,628.41
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,163,298.00
	In 2018*	\$33,195,843.32
	Homestead Benefit Revenue	\$375,882.68
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$54,000.00
	Total to Line 14	\$34,789,024.00
11.	Total Credits	\$34,820,652.41
12.	Amount Outstanding December 31, 2018	\$443,185.63
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.6535

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$34,789,024.00
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$34,789,024.00

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$35,263,838.04, and Item 10 shows \$34,789,024.00, the percentage represented by the cash collections would be \$34,789,024.00 / \$35,263,838.04 or 98.6535. The correct percentage to be shown as Item 13 is 98.6535%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	20,433.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		51,424.80
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	5,250.00	
4	Sr. Citizens/Veteran Deductions Allowed By Tax Collector (Debit)	1,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	47,750.00	
	Balance December 31, 2018		23,008.20
		74,433.00	74,433.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	5,250.00
Line 3	47,750.00
Line 4	1,000.00
Sub-Total	54,000.00
Less: Line 7	
To Item 10	54,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2018			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Charles Cuccia

 Signature of Tax Collector
 0203 3/14/2019

 License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2018	374,776.00	XXXXXXXXXX
A. Taxes	374,776.00	XXXXXXXXXX
B. Tax Title Liens	0.00	XXXXXXXXXX
2. Cancelled		
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes		XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)		
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	374,776.00
8. Totals	374,776.00	374,776.00
9. Collected:	XXXXXXXXXX	374,776.00
A. Taxes	374,776.00	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
10. Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11. 2018 Taxes Transferred to Liens		XXXXXXXXXX
12. 2018 Taxes	443,185.63	XXXXXXXXXX
13. Balance December 31, 2018	XXXXXXXXXX	443,185.63
A. Taxes	443,185.63	XXXXXXXXXX
B. Tax Title Liens	0.00	XXXXXXXXXX
14. Totals	817,961.63	817,961.63

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 100.0000

16. Item No. 14 multiplied by percentage shown above is 443,185.63 and represents the maximum amount that may be anticipated in 2019.
 (See Note A on Sheet 22 - Current Taxes)
 (1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	294,419.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	294,419.00
	294,419.00	294,419.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018 _____
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$18,955.66	\$18,955.66
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$18,955.66	\$18,955.66
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$18,955.66

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CON OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 201	
					By 2018 Budget	Ca R
8/14/2018	Accrued Vacation of Sick Time	400,000.00	80,000.00			
Totals		400,000.00	80,000.00	0.00	0.00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Charles Cuccia
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, IC
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBA**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 201		
					By 2018 Budget	Ca R	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

 Charles Cuccia
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		5,585,000.00	
Paid (Debit)	805,000.00		
Outstanding Dec. 31, 2018	4,780,000.00	xxxxxxxxxx	
	5,585,000.00	5,585,000.00	
2019 Bond Maturities – General Capital Bonds			\$820,000.00
2019 Interest on Bonds		123,118.75	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		409,354.11	
Paid (Debit)	37,383.35		
Outstanding Dec. 31, 2018	371,970.76	xxxxxxxxxxx	
	409,354.11	409,354.11	
2019 Loan Maturities			\$38,134.76
2019 Interest on Loans		\$7,249.68	
Total 2019 Debt Service for Loan			\$45,384.44

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

New Jersey Environmental Infrastructure Trust Loan

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		514,616.03	
Issued			
Deobligated	55,122.00		
Paid	32,829.70		
Outstanding December 31, 2018	426,664.33		
2019 Loan Maturities			32,829.70
2019 Interest on Loans			10,431.25
Total 2019 Debt Service for Loan			43,260.95

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type 1 School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Rec	
							For Principal
2009-20: Various Sewer Projects	750,000.00	11/10/2016	500,000.00	11/8/2019	3.00		9,494.00
2018-2: 2018 Road Improvement Program - Phase I	928,000.00	11/9/2018	928,000.00	11/8/2019	3.00		
2016-24: Aerial Ladder Fire Truck	1,014,000.00	11/9/2018	1,014,000.00	11/8/2019	3.00		
2013-9: Various Public Improvements	904,000.00	11/15/2013	775,965.00	11/8/2019	3.00		42,265.00
2014-10: Various Public Improvements	223,780.00	11/14/2014	201,930.00	11/8/2019	3.00		11,235.00
2015-4: Various Public Improvements	999,000.00	11/13/2015	947,978.00	11/8/2019	3.00		51,022.00
2016-13: Various Public Improvements	142,500.00	11/10/2016	142,500.00	11/8/2019	3.00		5,938.00
2016-20: Self-Contained Breathing Apparatus	15,000.00	11/10/2016	15,000.00	11/8/2019	3.00		1,667.00
2016-22: Various Public Improvements	542,000.00	11/9/2017	542,000.00	11/8/2019	3.00		
2017-3: Additional or Replacement Equipment; Additional Appropriations for 2015 Road Improvements	238,000.00	11/9/2017	238,000.00	11/8/2019	3.00		
2017-6: 2017 Road Improvement Program	738,000.00	11/9/2017	738,000.00	11/8/2019	3.00		
	6,494,280.00	XXXXXXXXXX	6,043,373.00	XXXXXXXXXX	XXXXXXXXXX		121,621.00

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which w

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Rec	
							For Principal
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX		

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
 (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 B
		For Principal
Leases approved by LFB after July 1, 2007		
Garbage Truck, Street Sweeper, (2) Salt Spreaders	41,823.28	41,8
Subtotal	41,823.28	41,8
Leases approved by LFB prior to July 1, 2007		
Subtotal		
Total	41,823.28	41,8

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled
	Funded	Unfunded				
2018-2: 2018 Road Improvement Program - Phase I			975,000.00		456,016.94	
2018-4: Installation of Generators			107,000.00		451.32	
2018-10: 2018 Road Improvement Program - Phase II			975,000.00		55,955.20	
2008-21: Resurfacing of Various Roads	231.00	0.00				
2008-7: Improvements to Fetzer Park	95,982.50	0.00				
2008-8: Improvements to Memorial Park Athletic Fields	49,754.50	0.00				
2009-19: Storm Water Drainage Improvements - Briarcliff	5,439.50	0.00				
2009-20: Various Sewer Projects	0.00	756,390.71			199,026.55	
2009-21: Various Public Improvements	105,435.53	0.00				
2009-8: Resurfacing of Prospect Avenue	643.50	0.00				
2010-8: Resurfacing of Various Roads	37,675.22	0.00				
2011-4: Resurfacing of Stelling Avenue	116,476.00	1,900.00				
2012-13: Tax Appeal Refunding Bond	0.00	96,875.41			44,838.27	
2012-8: Resurfacing of Spring Valley Road	59,522.62	0.00				
2013-9/2014-10: Various Public Improvements	0.00	105,035.38			36,511.80	
2014-9: Refunding Bond Ordinance	0.00	380,000.00				
2015-4/2017-3: Various Public Improvements	133,729.11	238,000.00			213,134.41	

2016-13: Various Public Improvements	0.00	65,851.00			313.80	
2016-20: Self-Contained Breathing Apparatus	0.00	4,737.57			479.30	
2016-22: Various Public Improvements	0.00	344,851.17			2,701.30	
2016-24: Aerial Ladder Fire Truck	0.00	159,829.69			139,285.94	
2017-6: 2017 Road Improvement Program	0.00	530,705.54			218,817.07	
Total	604,889.48	2,684,176.47	2,057,000.00	0.00	1,367,531.90	0.00

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	94,000.00	
Balance January 1, CY (Credit)		340,019.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		100,000.00
Balance December 31, 2018	346,019.00	xxxxxxxxxx
	440,019.00	440,019.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-2: 2018 Road Improvement Program - Phase I	975,000.00	928,000.00	47,000.00	47,000.00
2018-4: Installation of Generators at DPW and Senior/Recreation Center	107,000.00		107,000.00	
2018-10: 2018 Road Improvement Program - Phase II	975,000.00	928,000.00	47,000.00	47,000.00
Total	2,057,000.00	1,856,000.00	201,000.00	94,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		367,343.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	367,343.00	xxxxxxxxxx
	367,343.00	367,343.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		35,263,838.04
2. Amount of Item 1 Collected in 2018 (*)	34,789,024.00	
3. Seventy (70) percent of Item 1 (*) Including prepayments and overpayments applied.		24,684,686.63

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: No
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$5,383.37	\$3,411.79	\$8,795.16
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$3.00	\$2.00	\$5.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year please observe instructions of Sheet 2.

Balance Sheet - Swimming Pool Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018
Cash:	
Cash	40,869.17
Sub Total Cash	40,869.17
Investments:	
Sub Total Investments	0.00
Accounts Receivable:	
Consumer Accounts Receivable	0.00
Liens Receivable	0.00
Sub Total Accounts Receivable	0.00
Interfunds Receivable:	
Interfund Account Receivable	24,667.00
Due from Current Fund	
Due from Swimming Pool Utility Capital	15.00
Sub Total Interfunds Receivable	24,682.00
Deferred Charges	
Deferred Charges	0.00
Sub Total Deferred Charges	0.00

Total Assets

65,551.17

Balance Sheet - Swimming Pool Utility Operating Fund Liabilities, Reserves & Fund Balan
AS OF DECEMBER 31, 2018

2018

Liabilities:		
Reserve for Encumbrances	79.50	
Appropriation Reserves	37,729.82	
Accounts Payable	366.86	
Accrued Interest on Bonds, Loans and Notes	749.00	
Total Liabilities	38,925.18	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable		26,625.99
Fund Balance		65,551.17
Total Utility Fund		65,551.17

Balance Sheet - Swimming Pool Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>
Cash:	
Cash	56,907.15
Sub Total Cash	<u>56,907.15</u>
Accounts Receivable:	
Fixed Capital	964,530.00
Sub Total Accounts Receivable	<u>964,530.00</u>
 Total Assets	 <u>1,021,437.15</u>

Balance Sheet - Swimming Pool Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Improvement Authorizations - Funded	0.00
Improvement Authorizations - Unfunded	0.00
Serial Bonds Payable	220,000.00
Bond Anticipation Notes Payable	
Capital Improvement Fund	12,750.00
Due to General Capital Fund	91,193.00
Due to Swimming Pool Utility Operating	15.00
Reserve for Amortization	697,289.00
Total Liabilities	1,021,247.00
Fund Balance:	
Capital Surplus	190.15
Total Liabilities, Reserves and Surplus	1,021,437.15

Balance Sheet - Swimming Pool Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018
Assets:	
Total Assets	0.00
Liabilities and Reserves:	
Total Liabilities and Reserves	0.00
Liabilities, Reserves, and Fund Balance:	
Total Liabilities, Reserves, and Fund Balance	0.00

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			I
		Assessments and Liens	Operating Budget	Other	
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus	0.00				
Other Liabilities					
Trust Surplus					
Less Assets "Unfinanced"					
Total	0.00				

Schedule of Swimming Pool Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess (
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Membership Fees	212,480.00	213,968.48	1,488
Miscellaneous	12,160.00	11,557.87	-602
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	224,640.00	225,526.35	886
Subtotal	224,640.00	225,526.35	886
Deficit (General Budget)	67,326.00		-67,326
	291,966.00	225,526.35	-66,439.65

Statement of Budget Appropriations

Appropriations	
Adopted Budget	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	
Paid or Charged	
Reserved	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

**Statement of 2018 Operation
Swimming Pool Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or "Surplus (General Budget)".
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	225,526.35
Miscellaneous Revenue Not Anticipated	11,017.40
2017 Appropriation Reserves Canceled	53,544.21
Cancellation of Accrued Interest	1,207.00
Total Revenue Realized	
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	279,946.97
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	11,347.99
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Re Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	53,544.21
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>	
*Excess (Revenue Realized)	

Results of 2018 Operations – Swimming Pool Utility

	Debit
Deficit in Anticipated Revenue	
Excess in Anticipated Revenues	
Miscellaneous Revenue Not Anticipated	
Operating Deficit - to Trial Balance	
Refunds	
Unexpended Balances of Appropriations	0.00
Unexpended Balances of PY Appropriation Reserves *	
Cancellation of Accrued Interest	
Operating Excess	77,787.64
Operating Deficit	
Total Results of Current Year Operations	77,787.64

Operating Surplus– Swimming Pool Utility

	Debit
Amount Appropriated in CY Budget - Cash	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)	
Balance January 1, CY (Credit)	
Excess in Results of CY Operations	66,439.65
Amount Appropriation in Current Fund Budget	26,625.99
Balance December 31, 2018	93,065.64
Total Operating Surplus	

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	0.00
Total Other Assets	

Schedule of Swimming Pool Utility Accounts Receivable

Balance December 31, 2017	C
Increased by:	
Rents Levied	
Decreased by:	
Collections	
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance December 31, 2018	C

Schedule of Swimming Pool Utility Liens

Balance December 31, 2017	C
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

Deferred Charges
- Mandatory Charges Only -
Swimming Pool Utility Fund
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018
Utility Operating Fund			0.00
Total Operating	0.00		0.00
Total Capital	0.00		

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
 Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 D
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Swimming Pool Utility Capital Bonds

	Debit	Credit	2019 D
Issued (Credit)			
Outstanding January 1, CY (Credit)		240,000.00	
Paid (Debit)	20,000.00		
Outstanding December 31, 2018	220,000.00		
	240,000.00	240,000.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds		4,227.75	

Interest on Bonds – Swimming Pool Utility Budget

2019 Interest on Bonds (*Items)	4,227.75
Less: Interest Accrued to 12/31/2018 (Trial Balance)	749.00
Subtotal	3,478.75
Add: Interest to be Accrued as of 12/31/2019 Required Appropriation 2019	683.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Inte

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstan Decemb 201

Interest on Loans – Swimming Pool Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Re-	
						For Principal	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Swimming Pool UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget R	
							For Principal

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utilit such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	For
Leases approved by LFB after July 1, 2007		
Subtotal		
Leases approved by LFB prior to July 1, 2007		
Subtotal		
Total		

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled
	Funded	Unfunded				
Total	0.00	0.00				

Swimming Pool Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Cre
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	12,750.00	
	12,750.00	

Swimming Pool Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Cr
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance

Swimming Pool Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

Appropriated to CY Budget Revenue (Debit)	Debit
Appropriated to Finance Improvement Authorizations (Debit)	
Balance January 1, CY (Credit)	
Funded Improvement Authorizations Canceled (Credit)	
Miscellaneous (Credit)	
Premium on Sale of Bonds (Credit)	
Balance December 31, 2018	190.15
	190.15

