

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020  
(UNAUDITED)**

POPULATION LAST CENSUS 9,523  
NET VALUATION TAXABLE 2020 1,154,371,880.00

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2021  
MUNICIPALITIES - FEBRUARY 10, 2021**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough Maywood of Maywood, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title Registered Municipal Accountant

**(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Charles S. Cuccia, am the Chief Financial Officer, License # 00203, of the Borough Maywood of County of Bergen and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020

Signature \_\_\_\_\_

Title Chief Financial Officer

Address 459 Maywood Avenue, Maywood, NJ

Phone Number (201) 845-2912

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of Maywood as December 31, 2020 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
WIELKOTZ & COMPANY, LLC  
(Firm Name)

\_\_\_\_\_  
401 WANAQUE AVE. , P.O. BOX 259  
(address)

\_\_\_\_\_  
POMPTON LAKES , NEW JERSEY 07442  
(address)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2021

\_\_\_\_\_  
(973) 835-7900

(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2020 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2020

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not \_\_\_\_\_ qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002067

Fed I.D. #

Borough of Maywood

Municipality

Bergen

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending:

December 31, 2020

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 3,786.12	\$ 19,163.74

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**N/A**

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Borough of Maywood  
MUNICIPALITY

\_\_\_\_\_  
Bergen  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	9,858,028.04	
Change Fund	600.00	
Due from State - Senior Citizen & Veterans Deductions	24,848.00	
Taxes Receivable	372,147.72	
Tax Title Liens	4,354.39	
Foreclosed Property	294,419.00	
Revenue Accounts Receivable	19,112.00	
Interfunds Receivable:		
Animal License Fund		
Fire Prevention	83,387.54	
Unemployment Trust Fund	5,189.21	
Recycling Trust Fund	22,798.52	
Escrow Trust Fund	2,120.25	
Payroll		6,849.32
Recreation Trust	94,092.63	
General Capital Fund		909,346.06
Swim Pool Operating	28,844.52	
Payroll Agency	16,625.00	
Other Trust	33.38	
DEA Trust	27,560.71	
Special Emergency Authorization	240,000.00	
Appropriation Reserves		1,788,437.04
Interfund Payables:		
Federal and State Grant Fund		832,298.74
School Taxes Payable		17,818.54
Added County Taxes Payable		5,744.87
Prepaid Taxes		304,879.28
DCA/Marriage License Fees Payable		3,803.00
Tax Overpayments		29,138.59
Due to Library		7,135.00
Reserve for Claims		3,353.00
	11,094,160.91	3,908,803.44

*Does not belong To Successor Foot*

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Accounts	Debit	Credit
Other Trust Fund:		
Cash	1,790,326.86	
Due to Current Fund - Recreation Trust		94,092.63
Due to Current Fund - Escrow Trust		2,120.25
Due to Current Fund - Other Trust		33.38
Due to Current Fund - Recycling		22,798.52
Due to Current Fund - Fire Prevention		83,387.54
Due to Current - Drug Enforcement Trust Fund		27,560.71
Due to Current Fund - Unemployment		5,189.21
Due from Swim Pool Operating - Unemployment	2,000.00	
Reserve for:		
Drug Enforcement		339,010.48
Drug Enforcement - Treasury		24,735.82
Historical Committee		449.00
Misc - Other Trust		224,814.34
Unclaimed Property		3,946.63
Donation - Community Events		66,510.50
POAA		7,527.89
COAH Developer Fees		38,228.00
Recreation		519,912.23
Recycling		13,752.35
Shade Tree		4,342.94
Fire Prevention		66,591.39
Escrow		234,566.91
Unemployment		12,756.14
Due to POAA Trust - Other Trust		60.00
Due from Other Trust - POAA Trust	60.00	
Due to Escrow - Other Trust		10,432.00
Due from Other Trust - Escrow	10,432.00	
Due to Fire Prevention - Drug Enforcement		21,449.00
Due from Drug Enforcement - Fire Prevention	21,449.00	
	1,824,267.86	1,824,267.86

(DO NOT CROWD - ADD ADDITIONAL SHEETS)





## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
1. <u>Unemployment</u>	\$ (2,270.21)	30,155.93	15,129.58	\$ \$ 12,756.14
2. <u>POAA</u>	7,061.89	466.00	-	7,527.89
3. <u>Recycling</u>	(11,610.82)	39,912.49	14,549.32	13,752.35
4. <u>Escrow</u>	246,428.30	86,973.69	98,835.08	234,566.91
5. <u>Drug Enforcement</u>	381,846.52	78,636.88	121,472.92	339,010.48
6. <u>Drug Enforcement - Treasury</u>	24,735.82	-	-	24,735.82
7. <u>Historical Committee</u>	449.00	-	-	449.00
8. <u>Misc - Other Trust</u>	216,164.34	8,650.00	-	224,814.34
9. <u>Unclaimed Property</u>	3,845.63	101.00	-	3,946.63
10. <u>Donation - Stepan (July 4th)</u>	65,514.20	1,385.00	388.70	66,510.50
11. <u>Recreation</u>	523,723.65	11,088.00	14,899.42	519,912.23
12. <u>Shade Tree</u>	4,342.94	-	-	4,342.94
13. <u>Fire Prevention</u>	46,578.85	44,767.00	24,774.46	66,571.39
14. <u>COAH Development Fees</u>	13,874.50	27,292.50	2,939.00	38,228.00
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
Totals:	\$ \$ 1,520,684.61	\$ \$ 329,428.49	\$ \$ 292,988.48	\$ \$ 1,557,124.62

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	Receipts				Disbursements	Balance Dec. 31, 2020
		Assessment and Liens	Current Budget	Interest Earned			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							\$ -
							\$ -
							\$ -
							\$ -
Other Liabilities							\$ -
Trust Surplus							\$ -
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							\$ -
							\$ -
							\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,780,569.12	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,780,569.12
Cash	2,880,226.10	
Grants Receivable		
Bergen County - CDBG	53,528.09	
Bergen County Open Space	35,892.00	
Department of Transportation	399,627.00	
Department of Community Affairs	-	
FEMA	33,265.00	
Due from Swim Pool Capital	91,193.00	
Due to Current Fund	909,346.06	
Deferred Charges: Funded	3,765,939.02	
Unfunded	11,278,569.12	
Bond Anticipation Notes Payable		8,498,000.00
Serial Bonds Payable		3,110,000.00
Green Trust Loan Payable		294,934.09
		-
New Jersey Infrastructure Trust Loans Payable		361,004.93
Improvement Authorizations: Funded		470,324.58
Unfunded		5,546,936.29
Capital Improvement Fund		160,539.00
Reserve for:		
Thoma Avenue Park Improvements		60,000.00
Engineering Fees		4,430.00
Green Acres/Grant/Loan		186,098.82
Payment of Debt/Notes		452,250.72
Grant Receivables		25,300.09
Fund balance		277,766.87
	22,228,154.51	22,228,154.51

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
NJ Cash Management a/c no. 171-000071706	187,907.57
Freedom Bank	5,423.51
TD Bank 430-8904550	9,699,644.27
Animal License Trust Fund:	
TD Bank a/c no. 430-8904576	15,502.20
Community Development - TD Bank a/c no. 430-8904881	10,278.54
Other Trust Fund:	
Unemployment - TD Bank a/c no. 430-8904675	15,945.35
Recreation - TD Bank a/c no. 430-8904659	615,079.86
POAA - TD Bank a/c no. 430-8904641	7,467.89
Recycling - TD Bank a/c no. 430-8904667	36,550.87
Fire Prevention - TD Bank a/c no. 430-8904625	128,404.93
Other Trust - TD Bank a/c no. 430-8904633	285,381.85
Drug Enforcement TD Bank a/c no. 430-8904584	388,450.19
Drug Enforcement Treasury - TD Bank a/c no. 430-8904592	24,735.82
Escrow - NJ Cash Management a/c no. 171-000071706-171	50,000.00
Escrow - TD Bank a/c no. 345-2090825	7.09
Escrow - TD Bank a/c no. 0050295	153,173.18
Escrow - TD Bank a/c no. 430-8904683	44,134.89
Shade Tree - TD Bank a/c no. 430-8904998	4,342.94
COAH Trust - TB Bank a/c no. 430-8904641	38,228.00
Public Assistance Trust Fund:	
TD Bank a/c no. 430-8904716	200.14
TD Bank a/c no. 430-8904708	-
TD Bank a/c no. 430-8904691	13,306.79
General Capital Fund:	
TD Bank - a/c no. 430-8904568	3,130,226.10

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received		Canceled	Balance Dec. 31, 2020
US Department of Energy Solar Grant	5,923.75				5,923.75	\$ -
Bergen County-ADA Program	198,781.33				198,781.33	\$ -
Recycling Tonnage	-	18,570.93	18,570.93			\$ -
Hackbarth Grant	-	150,000.00	150,000.00			\$ -
Alcohol Education Rehabilitation	-	5,491.15	5,491.15			\$ -
Municipal Alliance	19,850.97	9,876.00	9,876.00			\$ 19,850.97
Drunk Driving Enforcement Fund	-	2,813.11	2,813.11			\$ -
Clean Communities Program	-	17,950.08	17,950.08			\$ -
Firefighters Grant	9,100.00				9,100.00	\$ -
JIF Grant	-	25,000.00	25,000.00			\$ -
BC Open Space	49,100.00					\$ 49,100.00
DOT-Palmer Ave	67,073.03					\$ 67,073.03
CDBG-W Passaic & Palmer	42,916.00					\$ 42,916.00
Body armor		2,501.97	2,501.97			
Green Communities		2,000.00	2,000.00			
BCUA Grant	-	2,364.77	2,364.77			\$ -
CDBG-Handicapped Boro Hall	6,099.00					\$ 6,099.00
<b>Totals</b>	<b>\$ 398,844.08</b>	<b>\$ 236,568.01</b>	<b>\$ 236,568.01</b>	<b>\$ -</b>	<b>\$ 213,805.08</b>	<b>\$ 185,039.00</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	canceled	Balance Dec. 31, 2020
		Budget	Appropriations			
		By 40a:4-87				
Hazardous Toxic Pollution	8,295.00			-	8,295.00	\$ -
Alcohol Education & Rehabilitation	5,522.72			(64.93)		\$ 5,587.65
Alcohol Education Rehabilitation Fund	472.00			-		\$ 472.00
Alcohol Education Rehabilitation Fund	413.00			-		\$ 413.00
Alcohol Education Rehabilitation Fund		5,491.15				\$ 5,491.15
Clean Communities Program - 2012	8,214.00			-		\$ 8,214.00
Clean Communities Program - 2013	10,783.65			-		\$ 10,783.65
Clean Communities Program - 2014	12,702.00			-		\$ 12,702.00
Clean Communities Program - 2016	15,491.00			-		\$ 15,491.00
Clean Communities Program - 2017	19,783.00			-		\$ 19,783.00
Clean Communities Program - 2019		17,950.08		-		\$ 17,950.08
Alcohol Education Rehabilitation Fund	366.16			-		\$ 366.16
Municipal Alliance - 2017	3,862.15			(1,039.65)		\$ 4,901.80
BCUA Grant	3000	2,364.77		-		\$ 5,364.77
Aggressive Drivers - 2006	5,971.00			-		\$ 5,971.00
Aggressive Drivers - 2007	3,769.00			-		\$ 3,769.00
Clean Communities	16084.33			-		\$ 16,084.33
Municipal Alliance - 2019		9,876.00		-		\$ 9,876.00
<b>Sub Total</b>	<b>\$ 114,729.01</b>	<b>\$ 35,682.00</b>	<b>\$ -</b>	<b>\$ (1,104.58)</b>		<b>\$ 143,220.59</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	canceled	Balance Dec. 31, 2020
		Budget	Appropriations By 40a:4-87			
BCUA Municipal Recycling Program	11,053.00			-		\$ 11,053.00
Dunk Driving Enforcement Fund - 2013	722.10			276.50		\$ 445.60
Drunk Driving Enforcement Fund - 2015	4,305.57			(571.00)		\$ 4,876.57
Drunk Driving Enforcement Fund - 2019	-	2,813.11		-		\$ 2,813.11
Recycling Tonnage - 2011	22,238.49			-		\$ 22,238.49
Recycling Tonnage - 2012	6,232.00			-		\$ 6,232.00
Recycling Tonnage - 2013	20,981.00			-		\$ 20,981.00
Recycling Tonnage - 2014	13,702.00			-		\$ 13,702.00
Recycling Tonnage - 2018	12,452.74			-		\$ 12,452.74
Recycling Tonnage - 2019		18,570.93				\$ 18,570.93
Hackbarth-2018	140,974.99			-		\$ 140,974.99
Hackbarth-2019		150,000.00				\$ 150,000.00
Body Armor Replacement Fund - 2013	1,071.06			1,071.06		\$ -
Body Armor Replacement Fund - 2014	8,249.01			4,114.14		\$ 4,134.87
Body Armor Replacement Fund - 2015	1,462.00			-		\$ 1,462.00
Body Armor Replacement Fund - 2016	2,264.00			-		\$ 2,264.00
Body Armor Replacement Fund		2,501.97				\$ 2,501.97
Stormwater Management - 2007	661.00			-		\$ 661.00
Stormwater Management - 2008	2,351.00			-		\$ 2,351.00
COPS More	21,668.00			-		\$ 21,668.00
Click it or Ticket - 2014	3,900.00			-		\$ 3,900.00
Click it or ticket - 2015	3,868.00			-		\$ 3,868.00
Recreational Opportunities Grant - 1999	2,707.00					\$ 2,707.00
Recreational Opportunities Grant - 2000	2,215.00					\$ 2,215.00
DOT Pothole Repair Grant	25.00			-	25.00	\$ -
<b>Grand Total</b>	<b>\$ 397,831.97</b>	<b>\$ 209,568.01</b>	<b>\$ -</b>	<b>\$ 3,786.12</b>	<b>\$ -</b>	<b>\$ 595,293.86</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020		Transferred from 2020		Expended	Transferred From Approp	Canceled	Balance Dec. 31, 2020
	Budget Appropriations		Appropriations By 40a:4-87					
	Budget							
Tree Planiting Grant	8,529.00				-			\$ 8,529.00
Longevity of Deciduous Trees	990.00				-			\$ 990.00
Domestic Violence	2,989.00				-	2,989.00		\$ -
Driving Impaired - Countermeasures	3,092.00				-			\$ 3,092.00
US Department of Energy Solar Panels	9,337.00				-	9,337.00		\$ -
Firefighters Grant	545.00				-	545.00		\$ -
Local Domestic Preparedness Eq. Grant	1,805.00				-	1,805.00		\$ -
Hackbarth Bequest - Library 2015	18,798.00				-			\$ 18,798.00
Hackbarth Bequest - Library 2016	129,349.00				-			\$ 129,349.00
Hackbarth Bequest - Library 2017	75,854.70				-			\$ 75,854.70
Bergen County ADA Program - 2015	202,015.00				-	202,015.00		\$ -
Body Armor Grant	2,267.59				-			\$ 2,267.59
BC Open Space	49,100.00				-			\$ 49,100.00
DOT-Palmer Ave	61,720.25				-			\$ 61,720.25
CDBG-W Passaic & Palmer	27,642.45				-			\$ 27,642.45
Municipal Alliance	9,044.09				-			\$ 9,044.09
Drunk Driving Enforcement Fund	5,704.47				-			\$ 5,704.47
Clean Communities Program	14,777.48				-			\$ 14,777.48
Green Communities	2,000.00	2,000.00			-			\$ 4,000.00
CDBG-Handicapped Boro Hall	-				19,163.74			\$ -
JIF-Police		25,000.00			25,000.00			\$ -
<b>Grand Total</b>	<b>\$ 1,023,392.00</b>	<b>\$ 236,568.01</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,949.86</b>	<b>\$ -</b>	<b>\$ 225,011.00</b>	<b>\$ 1,006,162.89</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred to 2020		Received	Balance Dec. 31, 2020
		Budget	Appropriations By 40a:4-87		
Recycling Tonnage Grant	18,570.93	18,570.93			\$ -
Body Armor	2,501.97	2,501.97		2,514.43	\$ 2,514.43
Clean Communities	17,950.08	17,950.08		16,185.53	\$ 16,185.53
DDEF	2,813.11	2,813.11			\$ -
Hackbarth Estate	150,000.00	150,000.00			\$ -
JIF Grant	25,000.00	25,000.00			\$ -
Green Communities					
Impaired Driving Countermeasures	7,855.92				\$ 7,855.92
Alcohol Education	-			2,917.39	\$ 2,917.39
Bullit Proof Vests				865.32	\$ 865.32
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
<b>Totals</b>	<b>\$ 224,692.01</b>	<b>\$ 216,836.09</b>	<b>\$ -</b>	<b>\$ 22,482.67</b>	<b>\$ 30,338.59</b>

**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2020</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85001- 00</b>	XXXXXXXXXX	<b>(24,993.54)</b>
<b>School Tax Deferred</b> <b>(Not in excess of 50% of Levy - 2019-2020)</b>	<b>85002- 00</b>	XXXXXXXXXX	
<b>Levy School Year July 1, 2020 - June 30, 2021</b>		XXXXXXXXXX	
<b>Levy Calendar Year 2020</b>		XXXXXXXXXX	<b>20,094,041.00</b>
<b>Paid</b>		<b>20,051,228.92</b>	
<b>Balance December 31, 2020</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85003- 00</b>	<b>17,818.54</b>	XXXXXXXXXX
<b>School Tax Deferred</b> <b>(Not in excess of 50% of Levy - 2020-2021)</b>	<b>85004- 00</b>		XXXXXXXXXX
<b>*Not Including Type I school debt service, emergency authorizations-schools, transfer to     Board of Education for use of local schools</b>		<b>\$ 20,069,047.46</b>	<b>\$ 20,069,047.46</b>

# Must Include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2020</b>	<b>85045- 00</b>	XXXXXXXXXX	
<b>2020 Levy</b>	<b>81105- 00</b>	XXXXXXXXXX	
<b>Interest Earned</b>		XXXXXXXXXX	
<b>Expenditures</b>			XXXXXXXXXX
<b>Balance December 31, 2020</b>	<b>85046- 00</b>		XXXXXXXXXX
		<b>\$ -</b>	<b>\$ -</b>

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2019-2020) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	-
Paid		
Balance December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020-2021) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019-2020) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020-2021) 85044- 00		XXXXXXXXXX
	\$ -	\$ -

# Must include unpaid requisitions



## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2020	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2020	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2020	80004 - 10		
		\$ -	\$ -

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2020	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2020	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2020	80004 - 12		
		\$ -	\$ -

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2020	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2020	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2020	80004 - 14		
		\$ -	\$ -

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2020	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2020	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2020	80004 - 16		
		\$ -	\$ -

# STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	2,315,000.00	2,315,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,796,632.01	2,997,887.34	\$ 201,255.33
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			\$ -
			\$ -
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>2,796,632.01</b>	<b>2,997,887.34</b>	<b>\$ 201,255.33</b>
Receipts from Delinquent Taxes 80104-	350,000.00	353,460.82	\$ 3,460.82
			\$ -
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	12,160,857.88	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	495,439.00		
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>12,656,296.88</b>	<b>12,517,315.77</b>	<b>\$ (138,981.11)</b>
	<b>\$ 18,117,928.89</b>	<b>\$ 18,183,663.93</b>	<b>\$ 65,735.04</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		XXXXXXXXXX	35,601,701.22 <sup>h</sup>
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00		20,094,041.00	XXXXXXXXXX
Vocational School District			XXXXXXXXXX
Regional School Tax 80119 - 00			XXXXXXXXXX
Regional High School Tax 80110 - 00			XXXXXXXXXX
County Tax 80111 - 00		3,719,599.58	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00		5,744.87	XXXXXXXXXX
Special District Taxes 80113 - 00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00		XXXXXXXXXX	735,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116 - 00		12,517,315.77	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		XXXXXXXXXX	
		<b>\$ 36,336,701.22</b>	<b>\$ 36,336,701.22</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	80012-01	18,117,928.89
2020 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2020 (Budget Statement Item 9)	80012-03	18,117,928.89
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>18,117,928.89</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>18,117,928.89</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,527,885.94
Paid or Charged - Reserve for Uncollected Taxes	80012-09	735,000.00
Reserved	80012-10	1,788,437.04
<b>Total Expenditures</b>	<b>80012-11</b>	<b>18,051,322.98</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>66,605.91</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		







**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 36,478,151.41
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 56,301.18
5a. Subtotal 2020 Levy		\$ 36,534,452.59
5b. Reductions due to tax appeals**		\$
5c. Total 2020 Tax Levy	82106-00	\$ 36,534,452.59
6. Transferred to Tax Title Liens	82107-00	\$ 2,670.39
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 57,933.26
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2019	82121-00	\$ 179,611.79
In 2020 *	82122-00	\$ 35,873,589.43
Homestead Benefit Credit		
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 48,500.00
Total To Line 14	82111-00	\$ 36,101,701.22
11. Total Credits		\$ 36,162,304.87
12. Amount Outstanding December 31, 2020	82120-00	\$ 372,147.72
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5) is 98.82%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ 36,101,701.22
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ 500,000.00
To Current Taxes Realized in Cash (Sheet 17)	\$ 35,601,701.22

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2020**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$	<u>0</u>
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....		<u>                    </u>
<b>NET Cash Collected</b> .....	\$	<u>0</u>
Line 5c (sheet 22) Total 2020 Tax Levy .....	\$	<u>                    </u>
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		<u>                    </u> %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

**(2) Utilizing Tax Levy Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$	<u>                    </u>
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....		<u>                    </u>
<b>NET Cash Collected</b> .....	\$	<u>                    </u>
Line 5c (sheet 22) Total 2020 Tax Levy .....	\$	<u>                    </u>
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		<u>                    </u> %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2020</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>	25,308.00	XXXXXXXXXX
<b>Due To State of New Jersey</b>	XXXXXXXXXX	
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	4,500.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	43,250.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>	1,000.00	XXXXXXXXXX
<b>5. Veteran Deductions Allowed By Tax Collector</b>		
<b>6.</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	250.00
<b>8. Sr. Citizens Deductions Disallowed by Tax Collector 2019 Taxes</b>	XXXXXXXXXX	
<b>9. Received in Cash from State</b>	XXXXXXXXXX	48,960.00
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2020</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>	XXXXXXXXXX	\$ 24,848.00
<b>Due To State of New Jersey</b>	\$ -	XXXXXXXXXX
	<b>\$ 74,058.00</b>	<b>\$ 74,058.00</b>

Calculation of Amount to be included on Sheet 22, Item 10-

2020 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 4,500.00
Line 3	\$ 43,250.00
Line 4 + Line 5	\$ 1,000.00
Sub - Total	\$ 48,750.00
Less: Line 7	\$ 250.00
To Item 10, Sheet 22	\$ 48,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2020</b>		XXXXXXXXXX	\$ -
<b>Taxes Pending Appeals</b>	-	XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	500,000.00
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>Budget Appropriation</b>			
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
			XXXXXXXXXX
<b>Balance December 31, 2020</b>		500,000.00	XXXXXXXXXX
<b>Taxes Pending Appeals *</b>	500,000.00	XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		\$ 500,000.00	\$ 500,000.00

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2020

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2021 Estimated Total Levy - 2020 Total Levy) / 2020 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A-D)

### 2021 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (item 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2020</b>			\$ 353,575.00	XXXXXXXXXX
A. Taxes	83102 - 00	351,891.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	1,684.00	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	-
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>			1,569.82	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>				XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	355,144.82
<b>8. Totals</b>			355,144.82	355,144.82
<b>9. Balance Brought Down</b>			355,144.82	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	353,460.82
A. Taxes	83116 - 00	353,460.82	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2020 Tax sale</b>				XXXXXXXXXX
<b>12. 2020 Taxes Transferred to Liens</b>			2,670.39	XXXXXXXXXX
<b>12. 2020 Taxes</b>			372,147.72	XXXXXXXXXX
<b>14. Balance December 31, 2020</b>			XXXXXXXXXX	376,502.11
A. Taxes	83121 - 00	372,147.72	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	4,354.39	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			\$ 729,962.93	\$ 729,962.93

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 99.53%)

17. Item No. 14 multiplied by percentage shown above is \$ 374,732.55 and represents the maximum amount that may be anticipated in 2021. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2020	84101 - 00	294,419.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2020	84114 - 00	XXXXXXXXXX	294,419.00 A
		\$ 294,419.00	\$ 294,419.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2020	84115 - 00		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2020	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2020	84120 - 00		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2020	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

\*Total Cash Collected in 2020

(84125 - 00)

Realized in 2020 Budget

NONE

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u>		<u>Amount Resulting from 2020</u>	<u>Balance as at Dec. 31, 2020</u>
		<u>Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>		
1.	_____	_____	_____	\$ -	\$ -
2.	_____	_____	_____	_____	\$ -
3.	<u>Deficit in Reserve for Recycling</u>	\$ 11,610.82	\$ 11,610.82	_____	\$ -
4.	<u>Deficit in Reserve for Unemployment</u>	\$ 3,026.06	\$ 3,026.06	_____	\$ -
5.	<u>Overexpenditure-Grant Fund</u>	_____	_____	\$ 19,163.74	\$ 19,163.74
6.	_____	_____	_____	_____	\$ -
7.	_____	_____	_____	_____	\$ -
8.	_____	_____	_____	_____	\$ -
9.	_____	_____	_____	_____	\$ -
10.	_____	_____	_____	_____	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled by Resolution	
08/14/2018	Accrued Vacation and Sick Time	\$ 400,000.00	\$ 80,000.00	320,000.00	80,000.00		\$ 240,000.00
Totals		\$ 400,000.00	\$ 80,000.00	\$ 320,000.00	\$ 80,000.00	\$ -	\$ 240,000.00
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2020" must be entered here and then raised in the 2021 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled by Resolution	
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
<b>Totals</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2020" must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	80033 - 01	XXXXXXXX	3,960,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	850,000.00	XXXXXXXX	
Refunded				
Outstanding December 31, 2020	80033 - 04	3,110,000.00	XXXXXXXX	
		\$ 3,960,000.00	\$ 3,960,000.00	
2021 Bond Maturities - General Capital Bonds			80033 - 05	920,000.00
2021 Interest on Bonds *		80033 - 06	61,718.75	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2020	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2020	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2021 Bond Maturities - Assessment Bonds			80033 - 11	
2021 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 61,718.75

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14                      80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GREEN TRUST LOAN PAYABLE**

		Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	80033 - 01	XXXXXXXX	333,836.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	38,901.91	XXXXXXXX	
Outstanding December 31, 2020	80033 - 04	294,934.09	XXXXXXXX	
		\$ 333,836.00	\$ 333,836.00	
<b>2021 Loan Maturities - General Capital Bonds</b>				<b>80033 - 05</b>
				<b>39,683.17</b>
<b>2021 Interest on Loans *</b>				<b>80033 - 06</b>
			<b>5,701.24</b>	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2020	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2020	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
<b>2021 Bond Maturities - Assessment Bonds</b>				<b>80033 - 11</b>
<b>2021 Interest on Bonds *</b>				<b>80033 - 12</b>
<b>Total "Interest on Loans - Debt Service " (*Items)</b>				<b>\$ 5,701.24</b>

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	\$ -	\$ -		

80033 - 14      80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
NEW JERSEY INFRASTRUCTURE TRUST LOANS**

		Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	80033 - 01	XXXXXXXX	393,834.63	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	32,829.70	XXXXXXXX	
Deobligated				
Outstanding December 31, 2020	80033 - 04	361,004.93	XXXXXXXX	
		\$ 393,834.63	\$ 393,834.63	
2021 Loan Maturities - General Capital Bonds			80033 - 05	32,829.70
2021 Interest on Loans *		80033 - 06	8,931.25	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2020	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2020	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2021 Bond Maturities - Assessment Bonds			80033 - 11	
2021 Interest on Bonds *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				\$ 8,931.25

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	\$ -	\$ -		

80033 - 14                      80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2020	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2021 Bond Maturities - Term Bonds	80034 - 04			
2021 Interest on Bonds *	80034 - 05			
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2020	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2020	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2021 Interest on Bonds *	80034 - 10			
2021 Bond Maturities - Serial Bonds	80034 - 11			
<b>Total "Interest on Bonds - Type 1 School Debt Service" (*Items)</b>	<b>80034 - 12</b>			<b>\$ -</b>

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5. _____			
6. _____			

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 9-2013: Various Public Improvements	904,000.00	11/15/2013	691,040.00	9/30/2021	0.51%	42,265.00	3,181.66	9/30/2021
2. 10-2014: Various Public Improvements	223,780.00	11/14/2014	179,460.00	9/30/2021	0.51%	11,235.00	826.26	9/30/2021
3. 4-2015: Various Public Improvements	999,000.00	11/13/2015	844,978.00	9/30/2021	0.51%	51,022.00	3,890.42	9/30/2021
4. 20-2009: Various Sewer Projects	750,000.00	11/10/2016	480,306.00	9/30/2021	0.51%	9,494.00	2,211.41	9/30/2021
5. 13-2016: Various Public Improvements	142,500.00	11/10/2016	94,062.00	9/30/2021	0.51%	5,938.00	433.08	9/30/2021
6. 20-2016: Self-Contained Breathing Apparatus	15,000.00	11/10/2016	11,333.00	9/30/2021	0.51%	1,667.00	52.18	9/30/2021
7. 22-2016: Various Public Improvements	542,000.00	11/9/2017	511,063.00	9/30/2021	0.51%	30,937.00	2,353.02	9/30/2021
8. 3-2017: Additional or Replacement Equipment;							-	
9. Additional Approp. 2015 Road Improvements	238,000.00	11/9/2017	229,793.00	9/30/2021	0.51%	8,207.00	1,058.01	9/30/2021
10. 6-2017: 2017 Road Improvement Program	738,000.00	11/9/2017	699,157.00	9/30/2021	0.51%	38,843.00	3,219.04	9/30/2021
11. 24-2016: Aerial Ladder Fire Truck	1,014,000.00	11/9/2018	1,014,000.00	9/30/2021	0.51%	53,369.00	4,668.63	9/30/2021
12. 2-2018: 2018 Road Imp. Program - Phase I	928,000.00	11/9/2018	928,000.00	9/30/2021	0.51%	48,843.00	4,272.67	9/30/2021
13. 10-2018: 2018 Road Imp. Program - Phase II	927,200.00	11/8/2019	927,200.00	9/30/2021	0.51%		4,268.98	9/30/2021
14. 6-2019: Various Public Improvements	389,000.00	11/6/2020	389,000.00	9/30/2021	0.51%		1,791.02	9/30/2021
15. 7-2019: Various Public Imps. & Equipment	428,000.00	11/6/2020	428,000.00	9/30/2021	0.51%		1,970.58	9/30/2021
16. 8-2019: 2019 Road Imp. Program, Phase I	1,000,000.00	11/6/2020	1,000,000.00	9/30/2021	0.51%		4,604.17	9/30/2021
17. 16-2019: Acq. of information technology equipment	70,608.00	11/6/2020	70,608.00	9/30/2021	0.51%		325.09	9/30/2021
<b>Totals</b>	<b>\$ 9,309,088.00</b>		<b>\$ 8,498,000.00</b>			<b>\$ 301,820.00</b>	<b>\$ 39,126.21</b>	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021, or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01

80051 - 02

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	\$ -		\$ -			\$ -	\$ -	

80051 - 01      80051 - 02

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation. "Interest on Notes".

**(Do not crowd - add additional sheets)**

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	\$ -	\$ -	\$ -

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2020		2020 Authorizations	Reappropriated	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
7-08: Improvements to Fetzer Park	95,982.50	-		(29,232.00)		66,750.50	-	-
8-08: Imps. to Memorial Park Athletic Fields	49,754.50	-			20,885.00	28,869.50	-	-
21-08: Resurfacing of various roads	231.00	-				231.00	-	-
8-09: Resurfacing of Prospect Avenue	643.50	-				643.50	-	-
19-09: Storm Water Drainage Imps. - Briarcliff	5,439.50	-				5,439.50	-	-
20-09: Various Sewer Projects	-	556,515.77				556,515.77	-	-
21-09: Various Public Improvements	105,435.53	-			39,308.23	66,127.30	(0.00)	-
8-10: Resurfacing of Various Roads	37,675.22	-				37,675.22	-	-
4-2011: Resurfacing of Stelling Avenue	116,476.00	1,900.00				118,376.00	-	-
8-2012: Resurfacing of Spring Valley Road	59,522.62	-				59,522.62	-	-
13-2012: Tax Appeal Refunding Bond	81,036.36	-			31,975.23		49,063.13	-
9-2013/10-2014: Various Public Improvements	-	41,759.02			26,047.50		-	15,711.52
9-2014: Refunding Bond Ordinance	-	380,000.00				380,000.00	-	-
4-2015/3-2017: Various Public Improvements	-	157,918.81					-	157,918.81
13-2016: Various Public Improvements	-	65,199.69					-	65,199.69
20-2016: Self-Contained Breathing Apparatus	-	3,920.32					-	3,920.32
22-2016: Various Public Improvements	-	287,304.92					-	287,304.92
24-2016: Aerial Ladder Fire Truck	-	20,205.80					-	20,205.80
6-2017: 2017 Road Improvement Program	-	311,400.53					-	311,400.53
2-2018: 2018 Road Imp. Program - Phase I	-	440,096.20			515.09		-	439,581.11
4-2018: Installation of Generators	36,848.68	-					36,848.68	-
10-2018: 2018 Road Imp. Program - Phase II	-	492,134.44					-	492,134.44
5-2019: Streetscape Imps. At Maywood Ave. - Phase II	111,600.67	-			80,322.27		31,278.40	-
6-2019: Various Public Improvements	-	384,674.37			13,730.00		-	370,944.37
7-2019: Various Public Imps., Acquisition of new additional or replacement equipment	11,547.89	428,000.00			254,256.16		-	185,291.73
8-2019: 2019 Road Improvement Program - Phase I	-	769,578.64			321,365.36		-	448,213.48
16-2019: Acq. of new Information Technology Equipment	-	62,100.25		29,232.00	3,706.91		-	58,393.34
11-2020: Improvements to Various Parks							29,232.00	
12-2020: 2020 Road Imp Program, Phase I			800,000.00		61,283.77		-	738,716.23
13-2020: Various Public Improvements			1,390,000.00		14,057.63		278,902.37	1,097,000.00
16-2020: 2020 Road Improvement Program, Phase II			900,000.00				45,000.00	855,000.00
	712,195.97	4,402,708.96	3,090,000.00	-	867,493.15	1,320,150.91	470,324.58	5,546,936.29

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2020	80030 -01	XXXXXXXXXX	-
Received from 2020 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2020	80030 -05	-	XXXXXXXXXX
		\$ -	\$ -

\* The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2020**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
11-2020: Imps. To Various Parks (Re-appr. From 7-2008)	29,232.00		29,232.00	
12-2020: 2020 Road Imp. Program, Phase I	800,000.00	760,000.00	40,000.00	40,000.00
13-2020: Various Public Imps.	1,390,000.00	1,097,000.00	293,000.00	55,322.00
16-2020: 2020 Road Imp. Program, Phase II	900,000.00	855,000.00	45,000.00	45,000.00
<b>Total 80032 -00</b>	<b>\$ 3,119,232.00</b>	<b>\$ 2,712,000.00</b>	<b>\$ 407,232.00</b>	<b>\$ 140,322.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Grants Receivable - DOT	200,000.00
Grants Receivable - Bergen Co. Open Space	9,450.00
Grants Receivable - CDBG	28,228.00
Re-Appropriation of Funded Ordinance	29,232.00
CIF	140,322.00
	407,232.00

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2020**

		Debit	Credit
Balance January 1, 2020	80029 -01	XXXXXXXXXX	462,029.30
Premium on Sale of Bonds/Notes		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	65,737.57
Prior Years' voided checks			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2020 Budget Revenue	80029 -03	250,000.00	XXXXXXXXXX
Balance December 31, 2020	80029 -04	277,766.87	XXXXXXXXXX
		<b>\$ 527,766.87</b>	<b>\$ 527,766.87</b>

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2020	\$	_____
2. Amount of Cash in Special Trust Fund as of December 31, 2020 (Note A)	\$	_____
3. Amount of Bonds Issued Under Item 1		
Maturing in 2021	\$	_____
4. Amount of Interest on Bonds with a Covenant - 2021 Requirement	\$	_____
5. Total of 3 and 4 - Gross Appropriation	\$	_____
6. Less Amount of Special Trust Fund to be Used	\$	_____
7. Net Appropriation Required	\$	_____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2020 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.**
- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2020 was   | <u>\$ 36,534,452.59</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | <u>\$ 36,101,701.22</u> |
| 3. Seventy (70) percent of Item 1         | <u>\$ 25,574,116.81</u> |

(\*) Including prepayments and overpayments applied.

- B.**
1. Did any maturities of bonded obligations or notes fall due during the year 2020?
- Answer YES or NO: YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?
- Answer YES or NO: YES      If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C.** Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.**
- |  |                          |
|--|--------------------------|
| 1. Cash Deficit 2019                     | \$ _____                 |
| 2. 4% of 2019 Tax Levy for all purposes: |                          |
| Levy -- _____                            | = \$ _____               |
| 3. Cash Deficit 2020                     | \$ _____                 |
| 4. 4% of 2020 Tax Levy for all purposes: |                          |
| Levy -- <u>\$ 36,534,452.59</u>          | = \$ <u>1,461,378.10</u> |

<b>E.</b>	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	_____			\$ _____
2. County Taxes	_____		\$ 5,744.87	\$ 5,744.87
3. Amount due Special Districts	_____			\$ _____
4. Amounts due School Districts for Local School Tax	_____		\$ 17,818.54	\$ 17,818.54

**SHEETS 40 to 68, INCLUSIVE , PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - Swimming Pool UTILITY FUND**  
 AS AT DECEMBER 31, 2020  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Swimming Pool Operating:		
Cash	56,334.42	
Due to Swimming Pool Capital	15.77	
Due from Current Fund		28,844.52
Due From general Capital		
Due to Unemployment Trust		2,000.00
Accrued Interest on Bonds		599.00
Appropriation Reserves		14,454.64
Encumbrances		238.50
		46,136.66 "C"
Fund Balances		10,213.53
	56,350.19	56,350.19
Swimming Pool Capital:		
Cash	56,910.77	
Fixed Capital	984,530.00	
Fixed Capital Authorized and Uncompleted		
Bonds Payable		175,000.00
Reserve for Amortization		762,289.00
Capital Improvement Fund		12,750.00
Due from Swimming Pool Operating		15.77
Due to General Capital Fund		91,193.00
Deferred Reserve for Amortization		
Improvement Authorization		
Fund Balance		193.00
Estimated Proceeds of Bonds and Notes	47,241.00	
Bond and Notes Authorized not Issued		47,241.00
	1,088,681.77	1,088,681.77

(DO NOT CROWD - ADD ADDITIONAL SHEETS)







# STATEMENT OF Swimming Pool UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	15,000.00	15,000.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			\$ -
Membership	216,400.00		(216,400.00)
Snack Bar			
Miscellaneous	15,000.00		(15,000.00)
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			\$ -
Subtotal	246,400.00	15,000.00	(231,400.00)
Deficit (General Budget)** 06	25,200.00	25,200.00	\$ -
	07	\$ 271,600.00	\$ 40,200.00
			\$ (231,400.00)

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS 2020

Appropriations:	XXXXXXXXXX
Adopted Budget	271,600.00
Added by N.J.S. 40A:4-87	
Emergency	-
<b>Total Appropriations</b>	<b>271,600.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>271,600.00</b>
Deduct Expenditures:	
Paid or Charged	57,145.36
Reserved	14,454.64
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>71,600.00</b>
<b>Unexpended Balances Canceled (See Footnote)</b>	<b>200,000.00</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## \_Swimming Pool\_ UTILITY

**Note:** Section 1 of this sheet is required to be filled out ONLY IF the 2020 Swim Pool Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

<b>Revenue Realized:</b>	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	15,000.00	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled*	37,080.59	
Cancellation of Accrued Interest	39.48	
2020 Appropriations Canceled	200,000.00	
<b>Total Revenue Realized</b>		<b>252,120.07</b>
<b>Expenditures:</b>	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	57,145.36	
Reserved	14,454.64	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>71,600.00</b>	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>71,600.00</b>
<b>Excess</b>		<b>180,520.07</b>
<b>Budget Appropriation - Surplus (General Budget) **</b>		
Balance of "Results of 2020 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
<b>Deficit</b>		-
<b>Anticipated Revenue - Deficit (General Budget) **</b>		
Balance of "Results of 2020 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of "2019 Appropriation Reserves Canceled in 2020" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1997 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2019:

2019 Appropriation Reserves Canceled in 2020	37,080.39	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>* Excess (Revenue Realized)</b>		<b>37,080.39</b>

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2020 OPERATIONS - Swimming Pool UTILITY**

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	(231,400.00)
Unexpended Balances of Appropriations	XXXXXXXXXX	200,000.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves*	XXXXXXXXXX	37,080.59
Canceled Accrued Interest		39.48
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	5,720.07	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	5,720.07	5,720.07

**OPERATING SURPLUS - Swimming Pool UTILITY**

	Debit	Credit
Balance January 1, 2020	XXXXXXXXXX	19,493.46
Excess in Results of 2020 Operations	XXXXXXXXXX	5,720.07
Amount Appropriated in 2020 Budget - Cash	15,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2020	10,213.53	XXXXXXXXXX
	25,213.53	25,213.53

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM Swimming Pool UTILITY - TRIAL BALANCE)**

Cash		56,334.42
Investments		
Interfund Accounts Receivable		15.77
Subtotal		56,350.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		46,136.66
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		10,213.53
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		10,213.53

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF \_\_\_\_\_ UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019		_____
Increased by:		
_____ Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to _____ Liens	_____	
Other	_____	
		\$ -
Balance December 31, 2020		\$ -

---

**SCHEDULE OF \_\_\_\_\_ UTILITY LIENS**

Balance December 31, 2019		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ -
Decreased by:		
Collections	_____	
Other	_____	
		\$ -
Balance December 31, 2020		\$ -

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
Swimming Pool UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>	<u>Amount Resulting from 2020</u>	<u>Balance as at Dec. 31, 2020</u>
1. Emergency Authorization - Municipal *			\$ -	\$ -
2. Emergency Authorizations - Schools				\$ -
3. Deficit in Operations	\$ -			\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
Swimming Pool UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2020	-	XXXXXXXX	
	-	-	
<b>2021 Bond Maturities - Assessment Bonds</b>			
2021 Interest on Bonds *			
<b>Swimming Pool UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2020	XXXXXXXX	200,000.00	
Issued	XXXXXXXX		
Paid	25,000.00	XXXXXXXX	
Outstanding December 31, 2020	175,000.00	XXXXXXXX	
	200,000.00	200,000.00	
2021 Bond Maturities - Capital Bonds			\$ 25,000.00
2021 Interest on Bonds *			\$ 3,343.76

**INTEREST ON BONDS - Swimming Pool UTILITY BUDGET**

2021 Interest on Bonds *	3343.76
Less: Interest Accrued to 12/31/20 (Trial Balance)	599
Subtotal	2744.76
Add: Interest to be Accrued as of 12/31/20	432
Required Appropriation 2021	3,176.76

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirement	
						For Principal	For Interest **
1.							-
2.							-
3.							-
4.							-
5.							-
6.							
7.							
8.							
9.							
10.	-		-			-	-

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/20 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/21	
Required Appropriation - 2021	\$ -

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -				\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2020	2012 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	\$ -		\$ -



# Swimming Pool UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	12,750.00
Received from 2020 Budget Appropriation*	XXXXXXXXXX	-
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	12,750.00	XXXXXXXXXX
	12,750.00	12,750.00

# Swimming Pool UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation*	XXXXXXXXXX	
Received from 2020 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
	-	-

\* The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

