

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 9,523
NET VALUATION TAXABLE 2017 1,157,551,290

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough Maywood County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Charles S. Cuccia, am the Chief Financial Officer, License # 00203 of the Borough of Maywood, County of Bergen and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017

Signature _____
Title Chief Financial Officer
Address 459 Maywood Avenue, Maywood, NJ
Phone Number (201) 845-2912

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of Maywood as December 31, 2017 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259
(address)

POMPTON LAKES , NEW JERSEY 07442
(address)

Certified by me

This _____ day of _____, 2018
(973) 835-7900
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2017 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2017

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002067
Fed I.D. #

Borough of Maywood
Municipality

Bergen
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2017

	(1)	(2)	(3)
Federal programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 11,205.86	\$

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

N/A

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Borough of Maywood
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	7,224,915.91	
Change Fund	600.00	
Due from State - Senior Citizen & Veterans Deductions	20,432.58	
Taxes Receivable	374,775.05	
Tax Title Liens		
Foreclosed Property	294,419.00	
Revenue Accounts Receivable	17,124.00	
Protested Checks	3,425.00	
Bergen County ADA Receivable	56,947.00	
Interfunds Receivable:		
Animal License Fund	1,016.00	
Fire Prevention	23,660.90	
Unemployment Trust Fund	3,007.37	
Recycling Trust Fund	15,882.08	
Escrow Trust Fund	311.07	
Payroll	271,850.89	
Recreation Trust	61,532.85	
General Capital Fund		240,448.36
Appropriation Reserves		934,804.97
Interfund Payables:		
Drug Enforcement Trust Fund		
Other Trust Fund		6,057.29
Swim Pool Operating Fund		16,059.38
Federal and State Grant Fund		660,997.03
School Taxes Payable		3.00
Added County Taxes Payable		5,383.37
Prepaid Taxes		1,163,297.66
DCA/Marriage License Fees Payable		125.00
Tax Overpayments		500.00
Due to Library		21,963.00
Reserve for Claims		1,431.00
	8,369,899.70	3,051,070.06

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Accounts	Debit	Credit
Dog License Trust Fund:		
Cash	10,473.00	
Due to State of New Jersey		
Reserve for Dog Fund Expenditures		9,457.00
Due to Current Fund		1,016.00
	10,473.00	10,473.00
Other Trust Fund:		
Cash	1,359,264.15	
Due to Current Fund - Recreation Trust		61,532.85
Due to Current Fund - Escrow Trust		311.07
Due to Current Fund - Other Trust	6,057.29	
Due from Current Fund - Recycling		15,882.08
Due to Current Fund - Fire Prevention		23,660.90
Due to Current - Drug Enforcement Trust Fund		
Reserve for:		
Drug Enforcement		119,777.32
Drug Enforcement - Treasury		19,775.88
Other Donations		
Historical Committee		449.00
Misc - Other Trust		210,148.01
Donation - Stepan (July 4th)		60,974.77
POAA		5,507.89
Recreation		532,608.81
Recycling		3,366.13
Shade Tree		4,342.94
Fire Prevention		1,874.36
Escrow		305,109.43
	1,365,321.44	1,365,321.44
Unemployment Compensation Trust Fund:		
Cash	30,067.06	
Due to Current Fund		3,007.37
Reserve for Unemployment Compensation Insurance		27,059.69
	30,067.06	30,067.06

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2016: (1) \$
x 25%

(2) \$ -

Municipal Public Defender Trust Cash Balance December 31, 2017: (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount ²⁰¹⁶ Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at ²⁰¹⁷ Dec. 31, 2016
1. Unemployment	\$ 12,589.26	48,504.41	34,033.98	\$ 27,059.69
2. Animal Licenses	8,380.00	3,730.20	2,653.20	9,457.00
3. POAA	4,615.89	892.00	-	5,507.89
4. Recycling	10,632.97	17,103.38	24,370.22	3,366.13
5. Escrow	280,144.09	55,290.70	30,325.36	305,109.43
6. Drug Enforcement	145,508.89	73,887.09	99,618.66	119,777.32
7. Drug Enforcement - Treasury	19,775.88	-	-	19,775.88
8. Other Donations	17,014.71	12,400.00	29,414.71	-
9. Historical Committee	449.00	-	-	449.00
10. Misc - Other Trust	202,433.59	9,453.42	1,739.00	210,148.01
11. Donation - Stepan (July 4th)	50,074.77	25,900.00	15,000.00	60,974.77
12. Recreation	* 515,286.23	129,334.35	112,011.77	532,608.81
13. Shade Tree	* 4,342.94	-	-	4,342.94
14. Fire Prevention	4,438.37	31,512.96	34,076.97	1,874.36
15.				-
16.				-
17.				-
18.				-
19.				-
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
31.				
Totals:	\$ 1,275,686.59	\$ 408,008.51	\$ 383,243.87	\$ 1,300,451.23

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts				Assessment and Liens	Current Budget	Interest Earned	Disbursements	Balance Dec. 31, 2017
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities										
Trust Surplus										
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,769,392.89	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,769,392.89
Cash	1,970,625.41	
Grants Receivable		
Bergen County - CDBG	226,101.09	
Bergen County Open Space	148,524.00	
Department of Transportation	184,673.57	
Department of Community Affairs	128.00	
Due from Swim Pool Capital	91,193.00	
Due to Current Fund	240,448.36	
Deferred Charges: Funded	6,591,889.72	
Unfunded	6,225,287.89	
Bond Anticipation Notes Payable		4,455,895.00
Serial Bonds Payable		5,585,000.00
Green Trust Loan Payable		409,354.11
Capital Leases Payable		82,919.58
New Jersey Infrastructure Trust Loans Payable		514,616.03
Improvement Authorizations: Funded		604,889.48
Unfunded		2,733,510.91
Capital Improvement Fund		340,019.00
Reserve for:		
Thoma Avenue Park Improvements		60,000.00
Engineering Fees		4,430.00
Green Acres/Grant/Loan		186,098.82
Payment of Debt/Notes		275,366.02
Grant Receivables		59,429.09
Fund balance	17,448,263.93	17,448,263.93

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	50,625.52	8,857,999.92	1,683,109.53	\$ 7,225,515.91
Trust - Assessment				\$ -
Trust - Dog License		10,511.40	38.40	\$ 10,473.00
Trust - Other	356.00	1,404,211.43	15,236.22	\$ 1,389,331.21
Capital - General	1,609,193.00	440,733.42	79,301.01	\$ 1,970,625.41
Water - Operating				\$ -
Water - Capital				\$ -
Utility - Assessment				\$ -
Public Assistance * *		13,506.93		\$ 13,506.93
Swim Pool Operating		31,031.57	159.00	\$ 30,872.57
Swim Pool Capital		148,102.73	91,193.00	\$ 56,909.73
Grant Fund		27,844.00		\$ 27,844.00
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
Total	\$ 1,660,174.52	\$ 10,933,941.40	\$ 1,869,037.16	\$ 10,725,078.76

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:

Title:

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
NJ Cash Management a/c no. 171-000071706	-	175,402.63
Wells Fargo a/c no. 2000052805073	-	103,881.24
TD Bank 430-8904550	-	8,606,560.05
Animal License Trust Fund:		
TD Bank a/c no. 430-8904576	-	10,511.40
Other Trust Fund:		
Community Development - TD Bank a/c no. 430-8904881	-	-
Unemployment - TD Bank a/c no. 430-8904675	-	30,067.06
Recreation - TD Bank a/c no. 430-8904659	-	596,357.66
POAA - TD Bank a/c no. 430-8904641	-	5,447.89
Recycling - TD Bank a/c no. 430-8904667	-	20,491.43
Fire Prevention - TD Bank a/c no. 430-8904625	-	25,355.26
Other Trust - TD Bank a/c no. 430-8904633	-	275,182.49
Drug Enforcement TD Bank a/c no. 430-8904584	-	119,777.32
Drug Enforcement Treasury - TD Bank a/c no. 430-8904592	-	19,775.88
Escrow - NJ Cash Management a/c no. 171-000071706-171	-	50,000.00
Escrow - TD Bank a/c no. 345-2090825	-	7.09
Escrow - TD Bank a/c no. 0050295	-	205,172.81
Escrow - Community Bank a/c no. 50007501	-	18,562.46
Escrow - TD Bank a/c no. 430-8904683	-	33,671.14
Shade Tree - TD Bank a/c no. 430-8904998	-	4,342.94
Public Assistance Trust Fund:		
TD Bank a/c no. 430-8904716	-	200.14
TD Bank a/c no. 430-8904708	-	-
TD Bank a/c no. 430-8904691	-	13,306.79
General Capital Fund:		
TD Bank - a/c no. 430-8904568	-	440,733.42

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2017	Received	2017 Budget Revenue Realized	Balance Jan. 1, 2017	Grant
US Department of Energy Solar Grant	\$ 5,923.75			5,923.75	
Bergen County-ADA Program	\$ 207,145.20			207,145.20	
Recycling Tonnage	\$ -		13,702.12		
Click it or Ticket	\$ -				
Alcohol Education Rehabilitation	\$ -				
Municipal Alliance	\$ 16,813.54	2,938.46	9,876.00	9,876.00	
Drunk Driving Enforcement Fund	\$ -				
Clean Communities Program	\$ -	19,783.16	19,783.16		
Firefighters Grant	\$ 9,100.00			9,100.00	
Body Armor Grant	\$ -	2,264.37	2,264.37		
Hackbarth Bequest - Library (159)	\$ -	250,000.00	250,000.00		
	\$ -				
	\$ -				
	\$ -				
	\$ -				
Totals	\$ 238,982.49	\$ 288,688.11	\$ 295,625.65	\$ 232,044.95	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Jan. 1, 2017 Balance	Budget Appropriations		Expended	Transferred From Approp	Dec. 31, 2017 Balance
		Transferred from 2017 Appropriations	Budget Appropriations			
	487,539.97	-	-	9,604.90		\$ 477,935.07
Recycling Tonnage		13,702.12		-		\$ 13,702.12
				-		\$ -
				-		\$ -
Municipal Alliance			9,876.00	-		\$ 9,876.00
<i>Municipal Alliance</i>				915.96		\$ (915.96)
Clean Communities Program		19,783.16		685.00		\$ 19,098.16
				-		\$ -
Body Armor Grant			2,264.37	-		\$ 2,264.37
Hackbarth Bequest - Library (159)			250,000.00	-		\$ 250,000.00
Hackbarth Bequest - Library (159)				-	129,348.50	\$ 129,348.50
				-		\$ -
				-		\$ -
				-		\$ -
				-		\$ -
				-		\$ -
				-		\$ -
				-		\$ -
				-		\$ -
				-		\$ -
				-		\$ -
Grand Total	\$ 487,539.97	\$ 35,749.65	\$ 259,876.00	\$ 11,205.86	\$ 129,348.50	\$ 901,308.26

***LOCAL DISTRICT SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	18,755,581.00
Paid	18,755,578.00	
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003- 00	3.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85004- 00		XXXXXXXXXX
\$ 18,755,581.00	\$ 18,755,581.00	\$ 18,755,581.00

*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	DEBIT	CREDIT
Balance January 1, 2017	XXXXXXXXXX	
2017 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2017	\$ -	\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	-
Paid		
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)		XXXXXXXXXX
	\$ -	\$ -

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)		XXXXXXXXXX
	\$ -	\$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,585.06
2017 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,238,478.39
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	134,599.90
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,383.37
Paid	3,378,663.35	XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	5,383.37	XXXXXXXXXX
	\$ 3,384,046.72	\$ 3,384,046.72

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2017	XXXXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2017	XXXXXXXXXX	
State Library Aid Received in 2017	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2017		
	\$ -	\$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2017	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2017		
	\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2017	XXXXXXXXXX	
State Library Aid Received in 2017	XXXXXXXXXX	XXXXXXXXXX
Expended		XXXXXXXXXX
Balance December 31, 2017		
	\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	XXXXXXXXXX	
State Library Aid Received in 2017	XXXXXXXXXX	XXXXXXXXXX
Expended		XXXXXXXXXX
Balance December 31, 2017		
	\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	1,575,638.00	1,575,638.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government			\$ -
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,566,413.65	2,774,938.21	\$ 208,524.56
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Hackbarth Bequest	250,000.00	250,000.00	\$ -
Municipal Alliance	9,876.00	9,876.00	\$ -
Total Miscellaneous Revenue Anticipated	2,826,289.65	3,034,814.21	\$ 208,524.56
Receipts from Delinquent Taxes	520,000.00	522,956.35	\$ 2,956.35
			\$ -
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	12,071,834.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	448,166.00		
Total Amount to be Raised by Taxation	12,520,000.00	12,846,772.55	\$ 326,772.55
	\$ 17,441,927.65	\$ 17,980,181.11	\$ 538,253.46

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	34,280,815.21
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	18,755,581.00	XXXXXXXXXX
Vocational School District		XXXXXXXXXX
Regional School Tax	80119 - 00	XXXXXXXXXX
Regional High School Tax	80110 - 00	XXXXXXXXXX
County Tax	3,373,078.29	XXXXXXXXXX
Due County for Added and Omitted Taxes	5,383.37	XXXXXXXXXX
Special District Taxes	80113 - 00	XXXXXXXXXX
Reserve for Uncollected Taxes	700,000.00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	12,846,772.55	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117 - 00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	XXXXXXXXXX
	\$ 34,980,815.21	\$ 34,980,815.21

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01		17,182,051.65
2017 Budget - Added by N.J.S. 40A:4-87	80012-02		259,876.00
Appropriated for 2017 (Budget Statement Item 9)	80012-03		17,441,927.65
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04		-
Total General Appropriations (Budget Statement Item 9)	80012-05		17,441,927.65
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		17,441,927.65
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	15,801,587.40	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	700,000.00	
Reserved	80012-10	934,804.97	
Total Expenditures	80012-11		17,436,392.37
Unexpended Balances Canceled (see footnote)	80012-12		5,535.28

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations			
N.J.S. 40A:4-46 (After adoption of budget)			
N.J.S. 40A:4-20 (Prior to adoption of budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	- 208,524.56
Delinquent Tax Collections	XXXXXXXXXX	- 2,956.35
Required Collection of Current Taxes	XXXXXXXXXX	- 326,772.55
Unexpended Balances of 2017 Budget Appropriations	XXXXXXXXXX	- 5,535.28
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	1,020,541.90
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	XXXXXXXXXX	- 970,153.72
Prior Years Interfunds Returned in 2017	XXXXXXXXXX	- 309,302.00
Liabilities Cancelled	XXXXXXXXXX	1,003.34
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2017	-	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXX
Required Collections of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2017	- 375,934.09	XXXXXXXXXX
Refunds	- 7,428.35	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	\$ 2,461,427.26	XXXXXXXXXX
	\$ 2,844,789.70	\$ 2,844,789.70

SURPLUS - CURRENT FUND YEAR 2017

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXX	2,910,241.00
2.	XXXXXXXXXX	
3. Excess Resulting from 2017 Operations	XXXXXXXXXX	2,461,427.26
4. Amount Appropriated in the 2017 Budget - Cash	80014 - 03 1,575,638.00	XXXXXXXXXX
5. Amount Appropriated in the 2017 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2017	80014 - 05 3,796,030.26	XXXXXXXXXX
	\$ 5,371,668.26	\$ 5,371,668.26

ANALYSIS OF BALANCES DECEMBER 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	7,225,515.91
Investments	80014 - 07	
Sub Total		7,225,515.91
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	3,449,918.23
Cash Surplus	80014 - 09	3,775,597.68
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16 20,432.58	
Deferred Charges #	80014 - 12	
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	20,432.58
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	\$ 3,796,030.26

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2018 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	<u>\$ 34,657,085.74</u>
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 55,695.96
5a. Subtotal 2017 Levy	\$ 34,712,781.70	
5b. Reductions due to tax appeals**	\$	
5c. Total 2017 Tax Levy	82106-00	<u>\$ 34,712,781.70</u>
6. Transferred to Tax Title Liens	82107-00	
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 57,191.44
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2016	82121-00	\$ 169,654.00
In 2017 *	82122-00	\$ 33,644,616.04
Homestead Benefit Credit	\$ 404,295.17	
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 62,250.00
Total To Line 14	82111-00	<u>\$ 34,280,815.21</u>
11. Total Credits		<u>\$ 34,338,006.65</u>
12. Amount Outstanding December 31, 2017	82120-00	\$ 374,775.05

13. Percentage of Cash Collections to Total 2017 Levy,
(Item 10 divided by Item 5) is 98.76%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>\$ 34,280,815.21</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>\$ 34,280,815.21</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2017

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... % _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... % _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	18,809.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	8,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	52,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Veteran Deductions Allowed By Tax Collector	500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	60,626.42
10.		
11.		
12. Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ 20,432.58
Due To State of New Jersey	\$ -	XXXXXXXXXX
	\$ 81,059.00	\$ 81,059.00

Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	<u>8,500.00</u>
Line 3	\$	<u>52,750.00</u>
Line 4 + Line 5	\$	<u>1,000.00</u>
Sub - Total	\$	<u>62,250.00</u>
Less: Line 7	\$	<u>-</u>
To Item 10, Sheet 22	\$	<u><u>62,250.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX \$	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	\$	\$

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[[(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2017			\$ 522,005.00	XXXXXXXXXX
A. Taxes	83102 - 00	522,005.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes	83110 - 00	951.35	951.35	XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	522,956.35
8. Totals			522,956.35	522,956.35
9. Balance Brought Down			522,956.35	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	522,956.35
A. Taxes	83116 - 00	522,956.35	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2017 Tax sale	83118 - 00			XXXXXXXXXX
12. 2017 Taxes Transferred to Liens	83119 - 00			XXXXXXXXXX
12. 2017 Taxes	83123 - 00	374,775.05	374,775.05	XXXXXXXXXX
14. Balance December 31, 2017			XXXXXXXXXX	374,775.05
A. Taxes	83121 - 00	374,775.05	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00		XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 897,731.40	\$ 897,731.40

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 100.00%)

17. Item No. 14 multiplied by percentage shown above is \$ 374,775.05 and represents the maximum amount that may be anticipated in 2018.

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2017	84101 - 00	294,419.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2017	84114 - 00	XXXXXXXXXX	294,419.00
		\$ 294,419.00	\$ 294,419.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2017	84115 - 00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2017	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2017	84120 - 00		XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2017	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2017

(84125 - 00)

Realized in 2017 Budget

NONE

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount in 2017 <u>Budget</u>	Amount Resulting from 2017 <u>from 2017</u>	Balance as at <u>Dec. 31, 2017</u>
	<u>Caused By</u>	<u>per Audit Report</u>			
1.		\$		\$	\$
2.					\$
3.					\$
4.					\$
5.					\$
6.					\$
7.					\$
8.					\$
9.					\$
10.					\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:4-55.13 OR N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for	
					<u>in Budget of</u>	<u>Year 2018</u>
1.						
2.						
3.						
4.						

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033 - 01 XXXXXXXXXX	6,365,000.00	
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03 780,000.00	XXXXXXXXXX	
Refunded			
Outstanding December 31, 2017	80033 - 04 5,585,000.00	XXXXXXXXXX	
	\$ 6,365,000.00	\$ 6,365,000.00	
2018 Bond Maturities - General Capital Bonds		80033 - 05	805,000.00
2018 Interest on Bonds *	80033 - 06	151,919.00	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2017	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
Outstanding December 31, 2017	80033 - 10 -	XXXXXXXXXX	
	\$ -	\$ -	
2018 Bond Maturities - Assessment Bonds		80033 - 11	
2018 Interest on Bonds *	80033 - 12		\$ 151,919.00
Total "Interest on Bonds - Debt Service" (*Items)			\$ 151,919.00

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		
	80033 - 14	80033 - 15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
GREEN TRUST LOAN PAYABLE**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033 - 01 XXXXXXXXXX	446,000.11	
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03 36,646.00	XXXXXXXXXX	
Outstanding December 31, 2017	80033 - 04 409,354.11	XXXXXXXXXX	
	\$ 446,000.11	\$ 446,000.11	
2018 Loan Maturities - General Capital Bonds			37,383.35
2018 Interest on Loans *	80033 - 06	8,001.08	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2017	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
Outstanding December 31, 2017	80033 - 10 -	XXXXXXXXXX	
	\$ -	\$ -	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *	80033 - 12	80033 - 11	
Total "Interest on Loans - Debt Service" (*Items)			\$ 8,001.08

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
NEW JERSEY INFRASTRUCTURE TRUST LOANS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033 - 01 XXXXXXXXXX	547,445.73	
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03 32,829.70	XXXXXXXXXX	
Outstanding December 31, 2017	80033 - 04 514,616.03	XXXXXXXXXX	
	\$ 547,445.73	\$ 547,445.73	
2018 Loan Maturities - General Capital Bonds			32,829.70
2018 Interest on Loans *	80033 - 06	11,181.26	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2017	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
Outstanding December 31, 2017	80033 - 10 -	XXXXXXXXXX	
	\$ -	\$ -	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *	80033 - 12	80033 - 11	
Total "Interest on Loans - Debt Service" (*Items)			\$ 11,181.26

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034 - 01 XXXXXXXXXX		
Paid	80034 - 02	XXXXXXXXXX	
Outstanding December 31, 2017	80034 - 03 -	XXXXXXXXXX	
	\$ -	\$ -	
2018 Bond Maturities - Term Bonds			
	80034 - 04		
2018 Interest on Bonds *			
	80034 - 05		
TYPE 1 SCHOOL SERIAL BOND			
Outstanding January 1, 2017	80034 - 06 XXXXXXXXXX		
Issued	80034 - 07 XXXXXXXXXX		
Paid	80034 - 08	XXXXXXXXXX	
Outstanding December 31, 2017	80034 - 09 -	XXXXXXXXXX	
	\$ -	\$ -	
2018 Interest on Bonds *			
	80034 - 10		
2018 Bond Maturities - Serial Bonds			
		80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			
		80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035 - \$ -	\$ -		

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 -	
3. Tax Anticipation Notes	80038 -	
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 9-2013: Various Public Improvements	904,000.00	11/15/2013	818,230.00	11/9/2018	1.24%	42,265.00	10,146.05	11/9/2018
2. 10-2014: Various Public Improvements	223,780.00	11/14/2014	213,165.00	11/9/2018	1.24%	11,235.00	2,643.25	11/9/2018
3. 4-2015: Various Public Improvements	999,000.00	11/13/2015	999,000.00	11/9/2018	1.24%	51,022.00	12,387.60	11/9/2018
4. 20-2009: Various Sewer Projects	750,000.00	11/10/2016	750,000.00	11/9/2018	1.24%		9,300.00	11/9/2018
5. 13-2016: Various Public Improvements	142,500.00	11/10/2016	142,500.00	11/9/2018	1.24%		1,767.00	11/9/2018
6. 20-2016: Self-Contained Breathing Apparatus	15,000.00	11/10/2016	15,000.00	11/9/2018	1.24%		186.00	11/9/2018
7. 22-2016: Various Public Improvements	542,000.00	11/9/2017	542,000.00	11/9/2018	1.24%		6,720.80	11/9/2018
8. 3-2017: Additional or Replacement Equipment;								
9. Additional Approp. 2015 Road Improvements	238,000.00	11/9/2017	238,000.00	11/9/2018	1.24%		2,951.20	11/9/2018
10. 6-2017: 2017 Road Improvement Program	738,000.00	11/9/2017	738,000.00	11/9/2018	1.24%		9,151.20	11/9/2018
11.								
12.								
13.								
14.								
Totals	\$ 4,552,280.00		\$ 4,455,895.00			\$ 104,522.00	\$ 55,253.10	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C", Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or

written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirements	
		For Principal	For Interest/Fees
1. Garbage Truck, Street Sweeper, (2) Salt Spreaders	82,919.58	41,096.10	1,467.68
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ 82,919.58	\$ 41,096.10	\$ 1,467.68

Sheet 34a

(Do not crowd - add additional sheets)

80051 - 02

80051 - 01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2017		2017 Authorizations	Reappropriated	Expended	Authorizations	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
7-08: Improvements to Fetzer Park	95,982.50						95,982.50	
8-08: Imps. to Memorial Park Athletic Fields	49,754.50						49,754.50	
21-08: Resurfacing of various roads	231.00						231.00	
8-09: Resurfacing of Prospect Avenue	643.50						643.50	
19-09: Storm Water Drainage Imps. - Briarcliff	5,439.50						5,439.50	
20-09: Various Sewer Projects		1,060,025.36				303,634.65	-	756,390.71
21-09: Various Public Improvements	100,152.51					(5,283.02)	105,435.53	
8-10: Resurfacing of Various Roads	37,675.22						37,675.22	
4-2011: Resurfacing of Stelling Avenue	116,476.00	1,900.00					116,476.00	1,900.00
8-2012: Resurfacing of Spring Valley Road	59,522.62						59,522.62	
13-2012: Tax Appeal Refunding Bond	443,426.21	270,000.00				616,550.80	-	96,875.41
9-2013/10-2014: Various Public Improvements	-	127,348.61				22,313.23	-	105,035.38
9-2014: Refunding Bond Ordinance	-	380,000.00					-	380,000.00
4-2015/3-2017: Various Public Improvements	24,988.06	399,000.00				52,258.95	133,729.11	238,000.00
13-2016: Various Public Improvements	28,504.41	142,500.00				55,818.97	-	115,185.44
20-2016: Self-Contained Breathing Apparatus	189,577.39	15,000.00				199,839.82	0.00	4,737.57
22-2016: Various Public Improvements	28,000.00	542,000.00				225,148.83	-	344,851.17
24-2016: Aerial Ladder Fire Truck	51,000.00	1,014,000.00				905,170.31	-	159,829.69
6-2017: 2017 Road Improvement Program	-	775,000.00				244,294.46	-	530,705.54
	1,231,373.42	3,552,773.97	1,174,000.00	-	2,619,747.00	604,889.48	-	2,733,510.91

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2017	80030 -01 XXXXXXXXXX	-
Received from 2017 Budget Appropriation *	80030 -02 XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030 -03 XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX
Balance December 31, 2017	80030 -05 -	XXXXXXXXXX
	\$ -	\$ -

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
3-2017: Amend 4-2015, additional or replacement equipment, additional approp. For 2015				
Road Improvement Program	399,000.00	238,000.00	161,000.00	12,000.00
6-2017: 2017 Road Improvement Program	775,000.00	738,000.00	37,000.00	37,000.00
Total 80032 -00	\$1,174,000.00	\$ 976,000.00	\$ 198,000.00	\$ 49,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Grants Receivable - State Dept. of Transportation	149,000.00
CIF	49,000.00
	<u>198,000.00</u>

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	367,343.00
Premium on Sale of Bonds/Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Prior Years' voided checks		
Appropriated to Finance Improvement Authorizations	80029 -02	XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029 -03	XXXXXXXXXX
Balance December 31, 2017	80029 -04	XXXXXXXXXX
	\$367,343.00	\$ 367,343.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)

\$ _____

3. Amount of Bonds Issued Under Item 1

Maturing in 2018

\$ _____

4. Amount of Interest on Bonds with a

Covenant - 2018 Requirement

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to be Used

\$ _____

7. Net Appropriation Required

\$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

STATEMENT OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-			-
Fire Hydrant Service 91304-			-
Miscellaneous 91305-			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	-	-	-
			-
Deficit (General Budget)** 91306-			-
			-
91307-	-	-	-

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2017

Appropriations:					
Adopted Budget					XXXXXXXXXX
Added by N.J.S. 40A:4-87					
Emergency					
Total Appropriations					-
Add: Overexpenditures (See Footnote)					
Total Appropriations and Overexpenditures					-
Deduct Expenditures:					
Paid or Charged					
Reserved					
Surplus (General Budget) **					
Total Expenditures					-
Unexpended Balances Canceled (See Footnote)					-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled*		
		-
Total Revenue Realized		
Expenditures:		XXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
		-
		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2017 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
		-
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2017 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1999 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Cancelled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Excess in Results of 2017 Operations	XXXXXXXXXX	
Amount Appropriated in 2017 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016	_____
Increased by:	
Water Rents Levied	_____
Decreased by:	
Collections	_____
Overpayments applied	_____
Transfer to Water Liens	_____
Other	_____
	\$ -
Balance December 31, 2017	\$ -

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2016	_____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
	\$ -
Decreased by:	
Collections	_____
Other	_____
	\$ -
Balance December 31, 2017	\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2016 per Audit <u>Report</u>	<u>Amount in</u> 2017 <u>Budget</u>	<u>Amount</u> Resulting from 2017	<u>Balance</u> as at Dec. 31, 2017
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2018</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXXXX	
	-	-	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXXXX	
	-	-	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2018 Interest on Bonds *	
Less: Interest Accrued to 12/31/17 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/17	
Required Appropriation 2018	-

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
																For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET
2018 Interest on Notes
Less: Interest Accrued to 12/31/17 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/17
Required Appropriation - 2018

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Interest Computed to (Insert Date)	2018 Budget Requirement		Rate of Interest	Maturity of Date	Amount of Note Outstanding Dec. 31, 2017	Original Date of Issued *	Original Amount Issued	Title or Purpose of Issue
	For Interest **	For Principal						
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.					-		-	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation*	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2017	-	XXXXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation*	XXXXXXXXXX	
Received from 2017 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2017	-	XXXXXXXXXX
	-	-

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - Swimming Pool UTILITY FUND
AS AT DECEMBER 31, 2017
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Swimming Pool Operating:		
Cash	30,872.57	
Due to Swimming Pool Capital	14.73	
Due from Current Fund	16,059.38	
Deficit In Operations	9,407.91	
Accrued Interest on Bonds		1,134.66
Appropriation Reserves		55,199.93
Encumbrances		56,334.59 "C"
Fund Balances		20.00
		56,354.59
Swimming Pool Capital:		
Cash	56,909.73	
Fixed Capital	984,530.00	
Fixed Capital Authorized and Uncompleted		
Bonds Payable		240,000.00
Reserve for Amortization		697,289.00
Capital Improvement Fund		12,750.00
Due from Swimming Pool Operating		14.73
Due to General Capital Fund		91,193.00
Deferred Reserve for Amortization		
Improvement Authorization		
Fund Balance		193.00
Estimated Proceeds of Bonds and Notes	47,241.00	
Bond and Notes Authorized not Issued		47,241.00
	1,088,680.73	1,088,680.73

STATEMENT OF Swimming Pool UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	4,000.00	4,000.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			\$ -
Membership	224,000.00	212,480.83	(11,519.17)
Snack Bar			
Miscellaneous	16,000.00	12,162.26	(3,837.74)
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			\$ -
Subtotal	244,000.00	228,643.09	(15,356.91)
Deficit (General Budget)** 06	39,668.00	39,668.00	\$ -
07	\$ 283,668.00	\$ 268,311.09	\$ (15,356.91)

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2017

Appropriations:	XXXXXXXXXX
Adopted Budget	283,668.00
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	283,668.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	283,668.00
Deduct Expenditures:	
Paid or Charged	228,468.07
Reserved	55,199.93
Surplus (General Budget) **	
Total Expenditures	283,668.00
Unexpended Balances Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATION

Swimming Pool UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Swim Pool Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		228,643.09
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled*		6,101.50
Total Revenue Realized		234,744.59
Expenditures:		XXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXX
Paid or Charged		228,468.07
Reserved		55,199.93
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		152.50
Overexpenditure of Appropriation Reserves		
Total Expenditures		283,820.50
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		283,820.50
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2017 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		49,075.91
Anticipated Revenue - Deficit (General Budget) **		39,668.00
Balance of "Results of 2017 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		9,407.91

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1997 for an Anticipated Deficit in the

Utility for 2016:

2016 Appropriation Reserves Cancelled in 2017	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	6,101.50
* Excess (Revenue Realized)	6,101.50
	-

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2017 OPERATIONS - Swimming Pool UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	(15,356.91)
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXXXXX	6,101.50
Refunds	152.50	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	9,407.91
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	152.50	152.50

OPERATING SURPLUS - Swimming Pool UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	4,200.00
Excess in Results of 2017 Operations	XXXXXXXXXX	-
Amount Appropriated in 2017 Budget - Cash	4,000.00	XXXXXXXXXX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2017	200.00	XXXXXXXXXX
	4,200.00	4,200.00

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM Swimming Pool UTILITY - TRIAL BALANCE)**

Cash	30,872.57
Investments	
Interfund Accounts Receivable	16,074.11
Subtotal	46,946.68
Deduct Cash Liabilities Marked with "C" on Trial Balance	56,334.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	(9,387.91)
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	-
Operating Deficit #	9,407.91
Total Other Assets	9,407.91
	20.00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016	_____
Increased by:	
_____ Rents Levied	_____
Decreased by:	
Collections	_____
Overpayments applied	_____
Transfer to _____ Liens	_____
Other	_____
	\$ _____
Balance December 31, 2017	\$ _____

SCHEDULE OF _____ UTILITY LIENS

Balance December 31, 2016	_____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
	\$ _____
Decreased by:	
Collections	_____
Other	_____
	\$ _____
Balance December 31, 2017	\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
Swimming Pool UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2016 per Audit <u>Report</u>	<u>Amount in</u> 2017 <u>Budget</u>	<u>Amount</u> Resulting from 2017	<u>Balance</u> as at Dec. 31, 2017
1. Emergency Authorization - Municipal *	\$	\$	-	\$ -
2. Emergency Authorizations - Schools				\$ -
3. Deficit in Operations			\$ 9,407.91	\$ 9,407.91
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018
1.				
2.				
3.				
4.				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement	
						For Principal	For Interest **
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	

10.							
9.							
8.							
7.							
6.							
5.							
4.							
3.							
2.							
1.							

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2018 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/17 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/18	
Required Appropriation - 2018	\$ -

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Interest Computed to (Insert Date)	2018 Budget Requirement		Rate of Interest	Maturity of Date	Amount of Note Outstanding Dec. 31, 2017	Original Date of Issued *	Original Amount Issued	Title or Purpose of Issue
	For Interest **	For Principal						
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -	\$ -			\$ -		\$ -	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue",
 Utility Assessment Notes with an original date of issue of December 31, 2001 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Swimming Pool Utility Capital Fund

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	12,750.00
Received from 2017 Budget Appropriation *	XXXXXXXXXX	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2017	12,750.00	XXXXXXXXXX
	12,750.00	12,750.00

Swimming Pool Utility Capital Fund

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2017		XXXXXXXXXX
	-	-

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

