



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 234_fbi_2022.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard		Bolan	12/31/2023	rbolan@maywoodnj.com

Chief Administrative Officer

Adrian		Fehre		afehre@maywoodnj.com
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Chief Financial Officer

Charles		Cuccia		cuccia53@gmail.com
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Municipal Clerk

Barbara		Dispoto		bdispoto@maywoodnj.com
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Registered Municipal Accountant

Steven		Wielkotz		sdw@w-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Ryan		Ullman	12/31/2023	rullman@maywoodnj.com
Louis		Roer	12/31/2023	lroer@maywoodnj.com
Danyel		Cicarelli	12/31/2024	dcicarelli@maywoodnj.com
Samuel		Conoscenti	12/31/2024	sconoscenti@maywoodnj.com
Jacqueline		DeMuro	12/31/2022	jdemuro@maywoodnj.com
Jacqueline		Flynn	12/31/2022	jflynn@maywoodnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.805	\$12,172,442.00	33.10%	\$4,764.51
Municipal Library	0.032	\$487,007.00	1.32%	\$15.27
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.348	\$20,365,711.00	55.38%	\$7,436.40
Regional School District			0.00%	
County Purposes	0.239	\$3,598,483.18	9.79%	\$1,234.91
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.010	\$149,266.03	0.41%	\$49.40
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	2.434	\$36,772,909.21	100.00%	\$13,500.48

Total Taxable Valuation as of	October 1, 2021	<u>\$1,648,865,580.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$449,058.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.805	0.738	-8.30%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$12,172,442.00	\$12,405,202.00	1.91%	\$232,760.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,764.51	\$3,314.95	-30.42%	(\$1,449.56)

Current Year 2022 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$12,405,202.00
Municipal Library	ACTUAL	\$541,814.00
Municipal Open Space	ACTUAL	
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$20,500,000.00
Regional School District	ESTIMATED	
County Purposes	ESTIMATED	\$3,695,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$155,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$37,297,016.00

Revenue Anticipated, Excluding Tax Levy	6,410,372.00
Budget Appropriations, before Reserve for Uncollected Taxes	18,607,378.00
Total Non-Municipal Tax Levy	\$24,350,000.00
Amount to be Raised by Taxes - Before RUT	\$36,547,006.00
Reserve for Uncollected Taxes (RUT)	\$753,469.61
Total Amount to be Raised by Taxes	\$37,300,475.61

% of Tax Collections used to Calculate RUT 97.98%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2021	36,438,392.43
Total Tax Levy, CY 2021	36,791,992.43
% of Taxes Collected, CY 2021	99.04%

Delinquent Taxes - December 31, 2021 \$260,136.80

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Swim Pool Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	20.00%	\$500,000.00	\$2,500,000.00	\$3,000,000.00	\$3,000,000.00							
08	Local Revenue	34.54%	\$233,400.39	\$675,699.61	\$909,100.00	\$666,000.00		\$243,100.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,057,064.00	\$1,057,064.00	\$1,057,064.00							
08	Uniform Construction Code Fees	-0.33%	(\$794.00)	\$242,794.00	\$242,000.00	\$242,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-6.87%	(\$2,769.89)	\$40,338.59	\$37,568.70	\$37,568.70							
08	Other Special Items	24.92%	\$226,986.11	\$910,753.63	\$1,137,739.74	\$1,137,739.74							
15	Receipts from Delinquent Taxes	-27.45%	(\$102,147.72)	\$372,147.72	\$270,000.00	\$270,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.44%	(\$180,837.57)	\$12,586,039.08	\$12,405,201.51	\$12,405,201.51							
07	Minimum Library Tax	11.25%	\$54,797.00	\$487,007.00	\$541,804.00	\$541,804.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$27,500.00		\$27,500.00			\$27,500.00					
	Total	4.01%	\$756,134.32	\$18,871,843.63	\$19,627,977.95	\$19,357,377.95	\$0.00	\$270,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Swim Pool Utility	Utility	Utility	Utility	Utility	Utility
20 General Government	5.00		26.31%	\$298,634.00	\$1,135,100.00	\$1,433,734.00	\$1,210,934.00			\$222,800.00					
21 Land-Use Administration		2.00	0.00%	\$0.00	\$25,200.00	\$25,200.00	\$25,200.00								
22 Uniform Construction Code	6.00		18.72%	\$38,482.00	\$205,580.00	\$244,062.00	\$244,062.00								
23 Insurance			0.82%	\$21,700.00	\$2,661,200.00	\$2,682,900.00	\$2,682,900.00								
25 Public Safety	34.00	4.00	4.70%	\$215,936.39	\$4,598,253.06	\$4,814,189.45	\$4,793,851.00	\$20,338.45							
26 Public Works	13.00	2.00	3.11%	\$55,822.47	\$1,796,027.78	\$1,851,850.25	\$1,834,620.00	\$17,230.25							
27 Health and Human Services			0.00%	\$0.00	\$17,800.00	\$17,800.00	\$17,800.00								
28 Parks and Recreation	2.00	20.00	24.94%	\$26,000.00	\$104,250.00	\$130,250.00	\$130,250.00								
29 Education (including Library)			11.25%	\$54,797.00	\$487,007.00	\$541,804.00	\$541,804.00								
30 Unclassified			-55.71%	(\$357,000.00)	\$640,850.00	\$283,850.00	\$283,850.00								
31 Utilities and Bulk Purchases			58.25%	\$120,000.00	\$206,000.00	\$326,000.00	\$326,000.00								
32 Landfill / Solid Waste Disposal			1.71%	\$43,100.00	\$2,526,400.00	\$2,569,500.00	\$2,569,500.00								
35 Contingency			#DIV/0!	\$0.00		\$0.00									
36 Statutory Expenditures			-2.21%	(\$37,000.00)	\$1,674,800.00	\$1,637,800.00	\$1,617,800.00			\$20,000.00					
37 Judgements			#DIV/0!	\$0.00		\$0.00									
42 Shared Services			-23.70%	(\$143,000.00)	\$603,500.00	\$460,500.00	\$460,500.00								
43 Court and Public Defender	2.00	5.00	#DIV/0!	\$0.00		\$0.00									
44 Capital			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00								
45 Debt			1.82%	\$25,800.00	\$1,418,500.00	\$1,444,300.00	\$1,416,500.00			\$27,800.00					
46 Deferred Charges			16.96%	\$56,433.51	\$332,804.74	\$389,238.25	\$389,238.25								
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			0.00%	\$0.00	\$750,000.00	\$750,000.00	\$750,000.00								
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total	62.00	33.00	2.19%	\$419,705.37	\$19,208,272.58	\$19,627,977.95	\$19,319,809.25	\$37,568.70	\$0.00	\$270,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

X	X	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
						General Capital Fund Balance	\$100,000.00	will be replaced by current surplus
						Reserve for Payment of Debt	\$125,000.00	will be replaced by current surplus

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	60	\$61,823,900.00	3.75%	15A Public Schools	2	\$18,838,300.00	19.04%
2 Residential	2,729	\$1,225,479,100.00	74.32%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	39	\$30,595,900.00	30.93%
4A Commercial	108	\$170,197,100.00	10.32%	15D Church and Charities	10	\$15,558,700.00	15.73%
4B Industrial	24	\$103,267,700.00	6.26%	15E Cemeteries & Graveyards			0.00%
4C Apartments	16	\$88,017,400.00	5.34%	15F Other Exempt	25	\$33,932,500.00	34.30%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$80,380.00	0.00%				
Total	2,937	\$1,648,865,580.00	100.00%	Total	76	\$98,925,400.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,648,865,580.00

Total # of property tax appeals filed in 2021	County Tax Board	10.00
	State Tax Court	

Number of 2021 County Tax Board decisions appealed to Tax Court	2.00
Number of pending property tax appeals in State Tax Court	2.00

Amount paid out by municipality for tax appeals in 2021	\$49,122.88
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Percentage of Exempt vs. Non-Exempt Properties	6.00%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total																				

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	0.00					
Supervisory Staff (Department Heads & Managers)	3.00		744,000.00	\$525,000.00		\$27,000.00	\$150,000.00	\$42,000.00
Police Officers (Including Superior Officers)	25.00	34.00	5,834,451.00	\$3,984,451.00	\$205,000.00	\$650,000.00	\$700,000.00	\$295,000.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	11.00	4.00	2,096,436.00	\$1,501,436.00	\$100,000.00	\$110,000.00	\$275,000.00	\$110,000.00
All Other Non-Union Employees not listed above	11.00	48.00	910,000.00	\$275,000.00		\$165,000.00	\$310,000.00	\$160,000.00
Totals	50.00	92.00	9,584,887.00	\$6,285,887.00	\$305,000.00	\$952,000.00	\$1,435,000.00	\$607,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	18.00	\$10,167.60	\$183,016.80	18.00	\$9,995.88	\$179,925.84
Parent & Child	3.00	\$18,200.04	\$54,600.12	3.00	\$17,902.56	\$53,707.68
Employee & Spouse (or Partner)	4.00	\$20,335.20	\$81,340.80	2.00	\$19,991.76	\$39,983.52
Family	13.00	\$28,367.64	\$368,779.32	15.00	\$27,888.48	\$418,327.20
Employee Cost Sharing Contribution (enter as negative -)			(\$280,000.00)			(\$280,000.00)
Subtotal	38.00		\$407,737.04	38.00		\$411,944.24
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	12	\$4,604.28	\$55,251.36	11	\$4,638.48	\$51,023.28
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	15	\$8,831.42	\$132,471.30	15	\$8,691.12	\$130,366.80
Family	7	\$37,586.16	\$263,103.12	7	\$28,498.20	\$199,487.40
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	34.00		\$450,825.78	33.00		\$380,877.48
GRAND TOTAL	72.00		\$858,562.82	71.00		\$792,821.72

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA	250.00	\$1,375,000.00	X		
TEAMSTERS	625.00	\$425,000.00	X		
OTHER		\$125,000.00		x	
Totals	875.00	\$1,925,000.00			
Total Funds Reserved as of end of 2021					
Total Funds Appropriated in 2022					\$250,000.00

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets	
Local School Debt	\$6,650,000.00	\$6,650,000.00	\$0.00	Utility Fund - Principal	\$25,000.00	\$25,000.00	\$25,000.00	\$75,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$2,800.00	\$2,844.00	\$2,344.00	\$1,496.00
Utility Fund Debt				Bond Anticipation Notes - Principal				
Swim Pool	\$197,241.00		\$197,241.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal	\$1,065,000.00	\$1,075,000.00	\$1,105,000.00	\$9,915,000.00
0			\$0.00	Bonds - Interest	\$260,000.00	\$176,656.25	\$169,001.25	\$786,078.13
0			\$0.00	Loans & Other Debt - Principal	\$91,500.00	\$86,396.00	\$90,646.00	\$381,301.00
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	Total	\$1,444,300.00	\$1,365,896.25	\$1,391,991.25	\$11,158,875.13
Municipal Purposes				Total Principal	\$1,181,500.00	\$1,186,396.00	\$1,220,646.00	\$10,371,301.00
Debt Authorized	\$2,166,119.22	\$264,049.00	\$1,902,070.22	Total Interest	\$262,800.00	\$179,500.25	\$171,345.25	\$787,574.13
Notes Outstanding			\$0.00	% of Total Current Year Budget	7.36%			
Bonds Outstanding	\$13,160,000.00		\$13,160,000.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$583,426.15		\$583,426.15	Total Guarantees - Governmental				
Total (Current Year)	\$22,756,786.37	\$6,914,049.00	\$15,842,737.37	Total Guarantees - Other				
Population (2010 census)	9,494			Total Capital/Equipment Leases				
Per Capita Gross Debt	\$2,396.97			Total Other				
Per Capita Net Debt	\$1,668.71			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		\$1,524,171,555.33		Rating		AA		
Net Debt as % of 3 Year Avg Property Valuation		1.04%		Year of Last Rating		2021		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	PARAMUS	FUEL		1/1/2022	12/31/2022	\$5,500.00
	COUNTY OF BERGEN	HEALTH AND ANIMAL CONTROL		1/1/2022	12/31/2022	\$90,000.00
	PARAMUS	MUNICIPAL COURT		1/1/2022	12/31/2022	\$85,000.00
	PARAMUS	SEWER COLLECTIONS		1/1/2022	12/31/2022	\$250,000.00
	PARAMUS	LEAF AND YARD DEBRIS		1/1/2022	12/31/2022	\$30,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
